



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

**KOYO ENGINEERING AWARDED
APPROXIMATELY S\$8.8 MILLION WORTH OF MECHANICAL AND ELECTRICAL
ENGINEERING CONTRACT**

Koyo International Limited (the “**Company**”, and together with its subsidiaries, collectively known as the “**Group**”) is pleased to announce that its wholly owned subsidiary, Koyo Engineering (S.E. Asia) Pte. Ltd. (“**Koyo Engineering**”) has been awarded a term contract by an independent third party for the maintenance of mechanical and electrical systems (the “**Contract**”).

The Contract is worth approximately S\$8.8 million and shall commence in January 2022 for a contract period of 3 years. Taking into account the Contract, the Group’s order books as at the date of this announcement amounts to S\$146.1 million with completion dates ranging from financial years 2021 to 2026.

Financial Impact to the Group

The Contract is not expected to have any material impact on the earnings of the Group for the financial year ending 31 December 2021.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the Contract, other than through their shareholding interests in the Company.

By Order of the Board

Foo Suay Wei
Managing Director and Chief Executive Officer
28 December 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.