



**THE TRENDLINES GROUP LTD.**

(Incorporated in Israel)

(Company Registration No. 513970947)

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**PROFIT WARNING FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2022**

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The Board of Directors of The Trendlines Group Ltd. (the “**Company**”), and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a net loss for the six months ended 30 June 2022 (“**H1 2022**”).

Based on the preliminary review of its draft unaudited consolidated financial results for H1 2022, the loss is mainly due to the write-off of portfolio company Stimatix G.I. Ltd. (“**Stimatix**”) from the books of the Company due to the discontinuation of the marketing of the products of Stimatix by its acquirer, as announced by the Company on 14 July 2022. The current carrying value of Stimatix in the Group’s portfolio valuation amounts to US\$7.9 million which will be written off in the Group’s unaudited consolidated financial results for H1 2022.

The Company is still in the process of finalising its results for H1 2022 and will provide further details of the Group’s performance when it releases the unaudited consolidated financial results for H1 2022 on or before 10 August 2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Haim Brosh

Chief Financial Officer and Joint Company Secretary

27 July 2022

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*