

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO SGX QUERY ON TRADING ACTIVITY

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”) refers to the queries (“**SGX Queries**”) by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to an unusual movement in the price of the Company’s shares on 25 November 2016, and set out the Company’s response to the SGX Queries as follows:

Question 1 **Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.**

- If yes, the information shall be announced immediately.

Response The Company is not aware of any information not previously announced concerning itself, its subsidiaries or associated companies which might explain the trading, and there is no material information relating to the foregoing which has not been publicly disclosed.

Question 2 **Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

Response The Company understands that some of its shareholders are considering available options in relation to their shares and investments in the Company, but save as disclosed previously on SGXNet, the Company has not been informed of any firm decision to pursue any specific option at this juncture.

Question 3 **Can you confirm your compliance with the listing rules and, in particular, listing rule 703?**

Response The Company confirms that it is in compliance with the listing rules of the SGX-ST, and in particular listing rule 703 of the SGX-ST Listing Manual.

The Board of Directors collectively and individually take responsibility for the accuracy of the above responses to the SGX Queries.

BY ORDER OF THE BOARD

Paul Gao Xiangnong

Chief Executive Officer and Executive Director

25 November 2016