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POLARIS LTD

Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Polaris Ltd. (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore detailed as below:-

Company name	: Polaris Digimedia Pte. Ltd. ("PDPL")
Issued and Paid up Capital	: SGD 1.00
Principal Activity	: Investment Holding
Country of Incorporation	: Singapore

The establishment of PDPL is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

24 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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