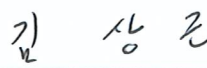


**ANNOUNCEMENT OF INTEREST PAYMENT  
RELATING TO KOREA NATIONAL OIL CORPORATION  
U.S.\$500,000,000 FLOATING RATE NOTES DUE 2026**

We, Korea National Oil Corporation announces the following interest payment in respect of its U.S.\$500,000,000, Floating Rate Notes due 2026, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

- |    |                           |   |                                                                                        |
|----|---------------------------|---|----------------------------------------------------------------------------------------|
| 1. | ISIN                      | : | Rule 144A : US50065LAE02<br>Regulation S : USY4938AAH24                                |
| 2. | Principal amount of Notes | : | U.S.\$500,000,000                                                                      |
| 3. | Interest Period           | : | Quarterly in arrears on February 14, May 14, August 14, and November 14 of each year   |
| 4. | Interest Rate             | : | 5.44329%                                                                               |
| 5. | No. of Days               | : | 89Days                                                                                 |
| 6. | Day Count Fraction        | : | Actual/360, adjusted                                                                   |
| 7. | Interest Amount           | : | <u>U.S.\$13.46</u> per Calculation of U.S.\$1,000.<br>in principal amount of the Notes |
| 8. | Interest Payment Date     | : | <u>14 May, 2025</u>                                                                    |
| 9. | Paying Agent              | : | Citibank N.A.<br>25, Canada Square<br>Canary Wharf<br>London<br>E14 5LB                |

Yours faithfully  
For and on behalf of  
**KOREA NATIONAL OIL CORPORATION**

  
\_\_\_\_\_  
Name : Sangkeun Kim  
Designation: Senior Manager, Finance Team