

CHINA YUANBANG PROPERTY HOLDINGS LIMITED

(Incorporated in Bermuda)

(Co.Reg. No.: 39247)

CHANGE OF COMPANY'S OFFICERS

1. APPOINTMENT AND RESIGNATION OF INDEPENDENT DIRECTORS

The Board of Directors of China Yuanbang Property Holdings Limited (the "Company") wishes to announce the appointment of Mr Xie Ruihua ("Mr Xie") as an Independent Director of the Company and the resignation of Mr Huang Zhangxin ("Mr Huang") as an Independent Director of the Company with effect from 1 March 2016.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of SGX-ST containing the information of Mr Xie and Mr Huang are released in separate announcements.

The Board would like to extend its appreciation to Mr Huang for his services and contribution to the Company during his tenure of office as Independent Director.

2. BOARD COMPOSITION

Consequent to the aforesaid changes and with effect from 1 March 2016, the composition of the Board and Board Committees of the Company shall be as follows:-

Board of Directors

- | | | |
|----|---------------------|---|
| 1. | Lin Yeju | - Chairman of the Board, Non-executive Director |
| 2. | Ouyang Sheng | - Executive Director |
| 3. | Zheng Shaorong | - Executive Director |
| 4. | Teo Yi-Dar | - Lead Independent Director |
| 5. | Chong Soo Hoon Sean | - Independent Director |
| 6. | Xie RuiHua | - Independent Director |

Nominating Committee

- | | | |
|------------------------|---|-----------------------------------|
| Mr Chong Soo Hoon Sean | - | Chairman, Independent Director |
| Mr Teo Yi-Dar | - | Member, Lead Independent Director |
| Mr Xie Ruihua | - | Member, Independent Director |

Remuneration Committee

- | | | |
|------------------------|---|-----------------------------------|
| Mr Xie Ruihua | - | Chairman, Independent Director |
| Mr Teo Yi-Dar | - | Member, Lead Independent Director |
| Mr Chong Soo Hoon Sean | - | Member, Independent Director |

Audit Committee

Mr Teo Yi-Dar	–	Chairman, Lead Independent Director
Mr Chong Soo Hoon Sean	–	Member, Independent Director
Mr Xie Ruihua	–	Member, Independent Director

Share Option Scheme Committee

Mr Xie Ruihua	–	Chairman, Independent Director
Mr Teo Yi-Dar	–	Member, Lead Independent Director
Mr Chong Soo Hoon Sean	–	Member, Independent Director

3. RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Board of Directors of the Company also wishes to announce that Mr Chong Ching Hoi (Mr “Chong”) has resigned as the Chief Financial Officer (“CFO”) and Company Secretary with effect from 1 March 2016. The Company is in the midst of finding a replacement and will release an announcement once a suitable candidate is found.

The Board would like to extend its appreciation to Mr Chong for his contribution to the Company during his tenure of office as CFO & Company Secretary.

By Order of the Board

LIN YEJU
Chairman and Non-Executive Director

1 March 2016