

Swiber Holdings Limited
(In Liquidation)
c/o 12 Marina View #15-01
Asia Square Tower 2
Singapore 018961
Co. Reg. No. 200414721N

APPLICATION FOR DELISTING OF THE COMPANY

1. The Liquidators of Swiber Holdings Limited (In Liquidation) (the “**Company**”) refer to the earlier announcement dated 11 November 2022 in relation to the compulsory liquidation of the Company and its subsidiary Swiber Offshore Construction Pte. Ltd. (In Liquidation).
2. The Liquidators wish to update as follows:
 - a. the Company being insolvent and under compulsory liquidation is not in a position to make any distribution to shareholders; and
 - b. in view of the foregoing, the Company does not have the means to (i) convene a shareholders’ meeting and (ii) make an exit offer to shareholders, in accordance with Rules 1307 and 1309 of the Listing Manual of the Mainboard (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).
3. The Liquidators have therefore submitted an application to the SGX-ST for the Company to be delisted from the Mainboard of the SGX-ST, and in connection therewith, for a waiver from the requirements of Rules 1307 and 1309 of the Listing Manual.
4. Further updates and announcements would be made as and when there are material developments.

By Order of the Liquidators
Bob Yap Cheng Ghee
Joint and Several Liquidator
22 February 2023