

SEROJA INVESTMENTS LIMITED

(Company Registration Number: 198300847M)

(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2) OF THE SGX-ST LISTING MANUAL

The Board of Directors (the “**Board**”) of Seroja Investments Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 March 2016 relating to the Company’s inclusion on the watch-list due to the Minimum Trading Price Entry Criterion (the “**MTP Watch-list**”) The Company was placed on the MTP Watch-list on 3 March 2016.

Please refer to the Company’s FY2016Q3 unaudited results announcement released separately today for an update on the Group’s financial position.

Pursuant to Listing Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of the Company wishes to update that the Group is considering various options in order to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual for its removal from the Watch-list within 36 months from 3 March 2016 and will make further announcement to update shareholders as and when there are any material developments in this matter.

By order of the Board

Andreas Tjahjadi
Executive Director
10 November 2016