



EASTERN HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198105390C)
(the “Company”)

PROPOSED VOLUNTARY DELISTING OF EASTERN HOLDINGS LTD. –

- (I) RESULTS OF EXTRAORDINARY GENERAL MEETING
 - (II) LAST DAY OF TRADING AND SUSPENSION OF TRADING
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1. INTRODUCTION

The board of directors (the “Board”) of Eastern Holdings Ltd. (the “Company”) refers to the circular dated 16 December 2015 (the “Delisting Circular”) issued by the Company to its shareholders (“Shareholders”) in connection with the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) pursuant to Rules 1307 and 1309 of the Listing Manual of the SGX-ST, and the exit offer letter dated 16 December 2015 (the “Exit Offer Letter”) issued by CIMB Bank Berhad, Singapore Branch, for and on behalf of MBT Enterprises Pte. Ltd. (the “Offeror”), in connection with the exit offer made by the Offeror to acquire all the issued ordinary shares (excluding treasury shares, if any) in the capital of the Company (the “Shares”) held by the Shareholders, other than those held, directly or indirectly by the Offeror as at the date of the Exit Offer.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Delisting Circular, unless otherwise expressly stated or the context otherwise requires.

2. RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the SGX-ST, the Board wishes to announce that, at the Extraordinary General Meeting (“EGM”) of the Company held on 8 January 2016, the resolution relating to the matters as set out in the Notice of EGM dated 16 December 2015 was duly passed by way of poll.

The voting results in respect of the resolution at the EGM were as follows:

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution To approve the proposed voluntary delisting of	131,168,645	130,716,287	99.66%	452,358	0.34%

the Company from the Official List of the SGX-ST pursuant to Rules 1307 and 1309 of the Listing Manual of the SGX-ST					
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No parties were required to abstain from voting on the above resolution.

DrewCorp Services Pte. Ltd. had been appointed as the scrutineer for the EGM.

3. LAST DAY OF TRADING AND SUSPENSION OF TRADING

As stated in the Exit Offer Letter, the Exit Offer will close at 5:30 p.m. on 22 January 2016, or such later date(s) as may be announced from time to time by the Offeror (the “Closing Date”). **The Board wishes to announce that, subject to compliance with the Listing Manual, based on the Closing Date, trading of the Shares will be suspended with effect from 9:00 a.m. on 18 January 2016. Accordingly, the last day of trading in the Shares on the SGX-ST will be 15 January 2016.** If the Closing Date is extended beyond 5.30 p.m. on 22 January 2016, the Company will make an appropriate announcement on the new last day of trading in the Shares.

The Board will announce the date on which the Shares will be delisted from the SGX-ST in due course.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any director who has delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Exit Offer Letter), the sole responsibility of the directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Lum Kum Kuen
Executive Director

8 January 2016