

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements (as defined below).

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 13 February 2020, 17 February 2020, 21 February 2020, 24 February 2020, 2 March 2020 and 16 March 2020 (the "**Previous Announcements**") and wishes to provide the following update pursuant to Rule 704(22) of the Catalist Rules:

A. The state of any negotiations between the issuer and its principal bankers or trustee

The Group has not engaged in any negotiation with its bankers and does not maintain any trustee account.

B. Update on claims against the Group

As at the date of this announcement, the Group has received a total of 115 claims. The total sum of the claims amounted to approximately RM55.9⁽¹⁾ million, of which RM9.1⁽¹⁾ million were claims from trade and other creditors, while the remaining RM46.8¹ million were loans from a financial institution and a convertible loan agreement.

As stated in the announcement released by the Company on 16 March 2020:

- I. the Court has granted the Company a moratorium pursuant to Section 211B(1) of the Companies Act (Cap.50) which restrains, for a six months period from 17 February 2020 to 16 August 2020, all pending, contingent, or fresh suits actions or proceedings against the Company or any enforcement or execution against any assets of the Company except by leave of Court and subject to such terms as the Court imposes;
- II. the Malaysia Court has granted CCPSB be placed under Judicial Management of judicial manager (the "**Judicial Manager**") pursuant to Section 405 of the Malaysia Companies Act 2016 for a six months period 13 March 2020 to 12 September 2020, and during such period, no resolution shall be passed or order made for the winding-up of the CCPSB and that all other and/or further proceedings or actions against CCPSB by any party shall only be commenced and/or continued against CCPSB and/or its property with the consent of the Judicial Manager or with leave from Malaysia Court and subject to such terms as the Malaysia Court may impose.

C. The Company's future direction, or other material development that may have a significant impact on the issuer's financial position

With the timeline above in mind, the Group is considering various scheme proposals. However, the restriction of movement order in Malaysia is expected to pose some delay to processes involving its subsidiary, CCPSB.

Save as disclosed herein and the Company's separate announcement made today, no other further material developments have taken place since the Company's previous announcement dated 16 March 2020, that, in the Board's view, may have a significant impact on the Company's

financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
1 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).

Note (1) : Based on exchange rate of RM3.0402 : S\$1, RM0.566648 : HK\$1.