SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

UPDATE ON THE APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 707(1) AND 711A OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES") (COLLECTIVELY, THE "WAIVERS")

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 11 August 2025 and 10 September 2025 in relation to the SGX EOT Application and ACRA EOT Application (the "**Previous Announcements**").*

The board of directors (the "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements and wishes to announce that the Company has on 24 September 2025 received a letter from the SGX-ST that it is unable to grant the Waivers.

Based on the Company's representations and submissions to the SGX-ST, the SGX-ST is of the view that there are no extenuating reasons to grant the Waivers. The SGX-ST reserves the rights to take any action of breaches of the Catalist Rules, and the SGX-ST has urged the Board to take immediate action to release its unaudited financial statements for FP2025, hold its FP2025 AGM and issue its sustainability report for FP2025 as soon as possible.

The Company will work with its external auditors, Crowe Singapore, to issue its unaudited financial statements for FP2025 as soon as practicable. As the issuance of the FP2025 AR and the FP2025 SR is contingent upon the completion of the Company's audit for FP2025, which is currently underway, the Company will continue to work closely with its auditors to expedite the audit process and, thereafter, issue the FP2025 AR and FP2025 SR and convene the FP2025 AGM as soon as practicable.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Huang Jyun-Ruei
Chief Executive Officer
24 September 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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