ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

USE OF PROCEEDS FROM ISSUANCE OF BONDS

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*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcements dated 22 September 2015 (the "**Announcement**") and 27 October 2015 in relation to the issuance of bonds and grant of options.*

The board of directors of Artivision Technologies Ltd. (the "**Company**") wishes to announce that the net proceeds received by the Company of approximately $3.2 million from the issuance of bonds and grant of options ("**Net Proceeds**"), as announced by the Company on 22 September 2015, have been partially utilised. The following is a summary of the use of the Net Proceeds:

	S$'million
Net Proceeds	3.20
Amount utilised as advance payment for purchase of media video viewership (as announced by the Company on 27 October 2015)	(0.42)
Amount utilised for working capital purposes[(1)]	(2.23)
Balance as at 31 December 2015	0.55

Note:
(1) The use of Net Proceeds is in accordance with the intended use as stated in the Announcement.

The Company will make further announcements via the SGXNET as and when the balance of the Net Proceeds are materially disbursed, and provide a status report in the Company's annual report.

BY ORDER OF THE BOARD

PHILIP SOH
Non-Executive Chairman

28 January 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.