



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

TRANSFER OF SHARES BETWEEN THE GROUP

The Board of Directors (the “Board”) of Goodland Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly owned subsidiary, Goodland Group Construction Pte. Ltd. (“GGCPL”) has completed the transfer of its 100% shareholding in Goodland Group Construction Sdn. Bhd. (“GGCSB”) to the Company (the “Transfer”).

Following the Transfer, which was undertaken to consolidate and streamline the Group’s corporate structure, GGCPL’s 100% shareholding in GGCSB is held by the Company.

The Transfer is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 30 September 2017.

None of the Directors or controlling shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary
25 September 2017