

NEWS RELEASE

ZICO HOLDINGS INC. DEBUTS AT S\$0.46 AND CLOSES AT S\$0.515

- ***One of the most actively traded stocks for the day with 20.7 million shares changing hands***
- ***Attracted investors' interest for its S\$14.4 million placement***

Singapore, November 11, 2014 – ZICO Holdings Inc. and its subsidiaries (“**ZICO**” or the “**Group**”), an integrated provider of multidisciplinary professional services, debuted today on the Catalist Board of the Singapore Exchange Securities Trading Limited (“**SGX**”) at S\$0.46 and closed at S\$0.515. The closing price for the day was at 21.5 cents or 71.7% higher than the placement price of S\$0.30 per share.

In total, an aggregate turnover of approximately S\$10 million was recorded on ZICO’s debut, making it one of the most active stocks for the day.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, commented on the strong debut: “Our successful debut on SGX heralds the next exciting phase of our growth, where we plan to enlarge our footprint in our key ASEAN markets. We are heartened that ZICO’s investment merits are recognised by the investment community, evidenced from the overwhelming response from institutional investors during our book-building exercise. Their strong support is a sign of confidence they have in our competitive edge and good growth prospects.

“With our first mover advantage backed by positive growth trends in multidisciplinary professional services, we strongly believe that we are on the cusp of leading a transformation in the professional services industry around the region. We are also confident that our unique business model and focus will be a game changer.”

The placement attracted strong interest from institutional investors and the investing community. Investors such as FIL Investment Management (Hong Kong) Limited, Tan Sri Mohamed Azman bin Yahya, Dato’ Sri Nazir Razak, Tan Sri Dato’ Chua Ma Yu and Andrew Grech (through family trust) have each subscribed for and have been allocated placement shares.

The net proceeds of approximately S\$12.5 million raised from the placement after deducting the aggregated estimated cash expenses will be used to fund the expansion of business operations including potential acquisitions, capital expenditure on information technology infrastructure as well as for general working capital purposes.

PrimePartners Corporate Finance Pte. Ltd. is the Sponsor, Issue Manager and Placement Agent for the listing of ZICO.

ABOUT THE GROUP

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.

Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services and consulting

services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOLaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 8 out of 10 countries in Southeast Asia. These 8 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.

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subscription or acquisition of securities of the Company pursuant to or in connection with any offering must be made solely on the basis of the information contained in the offer document of the Company dated October 30, 2014 that has been registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”) acting as agent on behalf of the Monetary Authority of Singapore, including but not limited to the sections entitled “Risk Factors” and “Cautionary Note on Forward Looking Statement” of the Offer Document. The information of this news release should not be relied upon as representation or warranty of the Company.

Forward-Looking Statements

This news release contains certain forward-looking statements with respect to the financial position, results of operations and business of the Company and its subsidiaries and certain of the plans and objectives of the management of the Company and its subsidiaries. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of the Company and its subsidiaries to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such forward-looking statements were made based on assumptions regarding the present and future business strategies of the Company and its subsidiaries and the political and economic environment in which the Company and its subsidiaries will operate in the future. Reliance should not be placed on these forward-looking statements, which reflect the view of the management of the Company and its subsidiaries as of the date of this news release only.

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*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd.(the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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