



(a real estate investment trust constituted on 7 September 2018 under the laws of the Republic of Singapore)  
(Managed by Prime US REIT Management Pte. Ltd.)

## **EXERCISE AND COMPLETION OF EXTENSION OPTION FOR CREDIT FACILITY SECURED ON SORRENTO TOWERS**

Prime US REIT Management Pte. Ltd., as manager of Prime US REIT (“**PRIME**”, and the manager of PRIME, the “**Manager**”), refers to PRIME’s existing term loan and revolving credit facility that is secured by Sorrento Towers (the “**Facility**”), which has an initial maturity date of 22 July 2024.

The Facility has two (2) one-year extension options available to PRIME, with the fully extended maturity date being 22 July 2026. The Manager has opted to exercise the first extension option to extend the maturity date to 22 July 2025 and the extension is completed today.

The committed Facility amount is US\$72,150,000, comprising US\$69,900,000 non-revolving portion which was drawn, and US\$2,250,000 revolving portion which is undrawn.

BY ORDER OF THE BOARD

Rahul Rana  
Chief Executive Officer

**Prime US REIT Management Pte. Ltd.**  
(Company registration no. 201825461R)  
(as manager of Prime US REIT)

23 July 2024

### **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Prime US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of Prime US REIT is not necessarily indicative of its future performance.