JAPFA LTD
(Company Registration Number: 200819599W)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Japfa Ltd. wishes to announce the following transfer of treasury shares and use of treasury shares:

(a)	Date of transfer	17 October 2023	
(b)	Purpose of such transfer	6 October 2023 vesting of conditional shares	
(c)	Number of treasury shares transferred	1,306,100	
(d)	Number of treasury shares before and after such transfer	Before transfer	30,886,500
		After transfer	29,580,400
(e)	Percentage of the number of treasury shares against the total number of issued shares before and after such transfer	Before transfer	1.49%*
		After transfer	1.43%*
(f)	Value of the treasury shares transferred	S$820,114 (Weighted average cost of purchase)	

* Percentage based on total number of issued shares = 2,067,423,320

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and CEO

Date: 17 October 2023