TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

DISPOSAL OF SHARES IN ACHILLES CONSULTING PTE. LTD.

TeleChoice International Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, S & I Systems Pte Ltd ("**S&I**"), has disposed of its entire equity interest in its subsidiary, Achilles Consulting Pte. Ltd. ("**Achilles**") comprising 200,000 ordinary shares and 1 governing share (the "**Sale Shares**") to the existing non-controlling shareholders of Achilles (the "**Purchasers**") (the "**Disposal**").

Pursuant to the sale and purchase agreement entered into between S&I and the Purchasers, the consideration for the Sale Shares was to be an amount equivalent to the net asset value per share of Achilles as set out in its audited financial statements for the financial year ended 31 December 2013, and no person was commissioned to value the Sale Shares. The aggregate consideration for the Sale Shares amounted to S$16,244.50 and was fully received in cash.

The Disposal is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lim Shuh Moh Vincent
President
1 April 2014