GCCP RESOURCES LIMITED
(Company Registration Number OI-282405)
(Incorporated in the Cayman Islands)

PROPOSED PLACEMENT OF 176,402,976 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") AT S$0.005 PER PLACEMENT SHARE – ALLOTMENT AND ISSUANCE OF THE PLACEMENT SHARES

The board of directors ("**Board**") of GCCP Resources Limited (the "**Company**") refers to the following announcements:

a) The announcement dated 15 January 2025 in relation to, inter alia, the proposed issuance of Placement Shares pursuant to a Placement Agreement entered into with Cheong Wei Kuan on 15 January 2025; and

b) The announcement dated 11 March 2025 in relation to the receipt of the listing and quotation notice of the Placement Shares from the SGX-ST for the listing and quotation of the Placement Shares on the Catalist, subject to SGX-ST listing requirements.

(collectively the "**Earlier Announcements**")

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Earlier Announcements.

Further to the Earlier Announcements, the Company wishes to announce that on 17 March 2025, it had completed the allotment and issuance of 176,402,976 Placement Shares to Cheong Wei Kuan in accordance with the terms of the Placement Agreement dated 15 January 2025.

Following the completion of the Proposed Placement, the total number of issued shares of the Company has increased from 1,356,945,976 to 1,533,348,952 shares (excluding treasury shares and subsidiary holdings). The Placement Shares rank in pari passu with, and carry all rights similar to, the existing issued shares

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on or about 19 March 2025.

BY ORDER OF THE BOARD

Charles Loo Wooi Hong
Executive Director and Chief Executive Officer
17 March 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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