

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch, wishes to announce that its holding company, UBS Group AG, released its second quarter 2015 report for the period ended 30 June 2015 (the “**UBS Group 2Q2015 Report**”) on 28 July 2015. The UBS Group 2Q2015 Report also contains information pertaining to the Issuer and copies of the UBS Group 2Q2015 Report can be obtained at the office of Allen & Gledhill LLP at One Marina Boulevard #28-00, Singapore 018989, and viewed at http://www.ubs.com/global/en/about_ubs/investor_relations/quarterly_reporting/2015.html.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

28 July 2015