

# Developing and Scaling our Digital and AI Infrastructure in Asia

Investor Day | 27 August 2026

**Bill Chang**  
**CEO of Nxera and Singtel's Digital InfraCo**



# The mission for DI Co in enabling and capturing value in the AI revolution

**RE:AI** **AIDA**

RE:AI provides secure AI infrastructure to enable Singtel AIDA strategy and use cases.

**Singtel SG**

**Adopter**

**RE:AI** **Singtel SG**

RE:AI creates pull through for Singtel SG fixed network and mobile networks for sovereign AI deployments

**NCS** **iDS**

**Builder-Provider**

**Digital InfraCo**

**PARAGON**

**RE:AI** **nXera**

**Enabler**

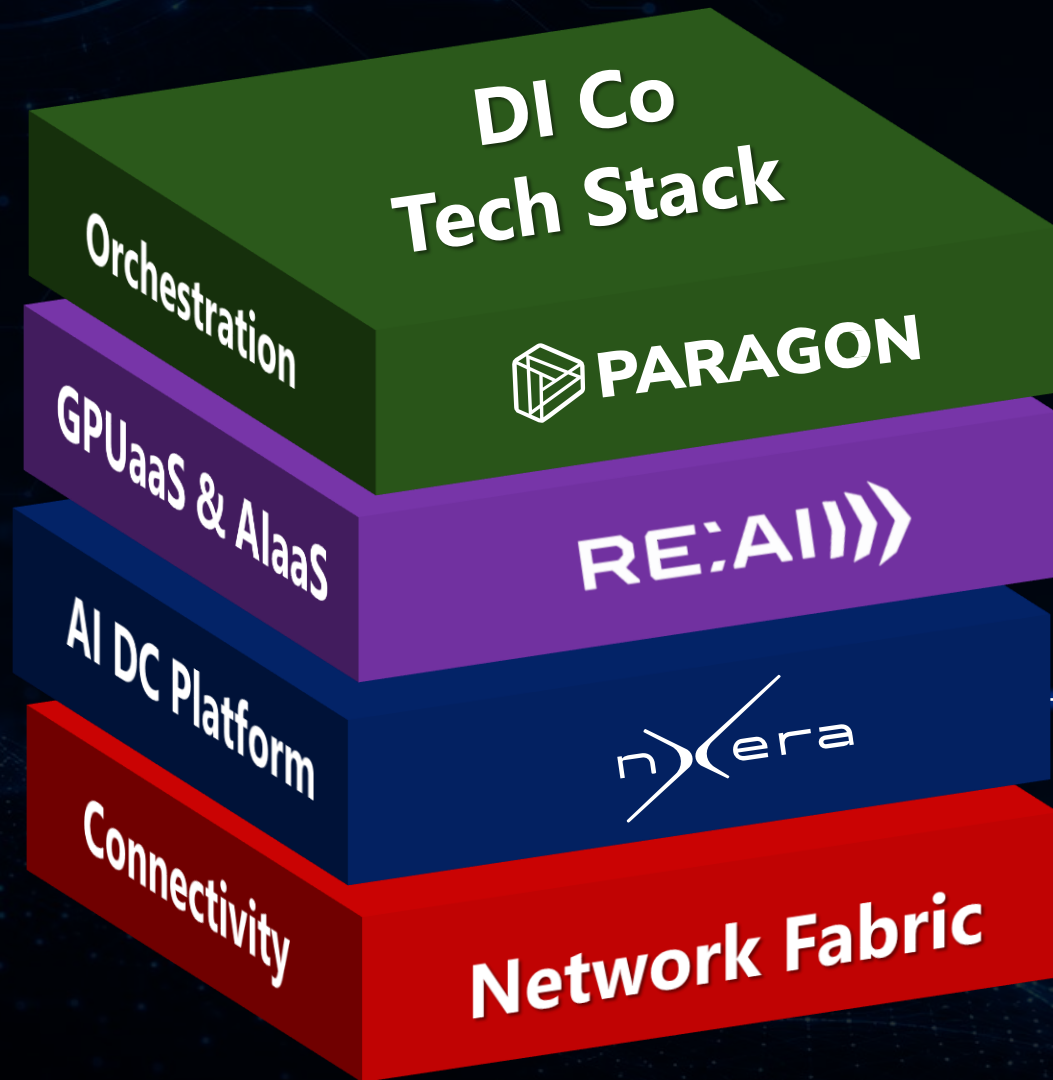
**RE:AI** **NCS**

RE:AI leverages NCS partnership to build AI solutions for customers and AI services for mission critical AI apps

➤ **To be the leading AI Enabler in Singapore and pushing into the region**

➤ **Drive value and synergy for the Group**

# Digital InfraCo Tech Stack



## Positioning our DI Co Tech stack leadership in AI enablement

Enable and empower Telcos, Enterprises and DC operators to thrive in the 5G edge and **AI cloud era**

Sovereign **GPUaaS & AlaaS** provider with the best connectivity service offerings

Sustainable, Hyper-connected, **AI Ready DC** provider in Asia

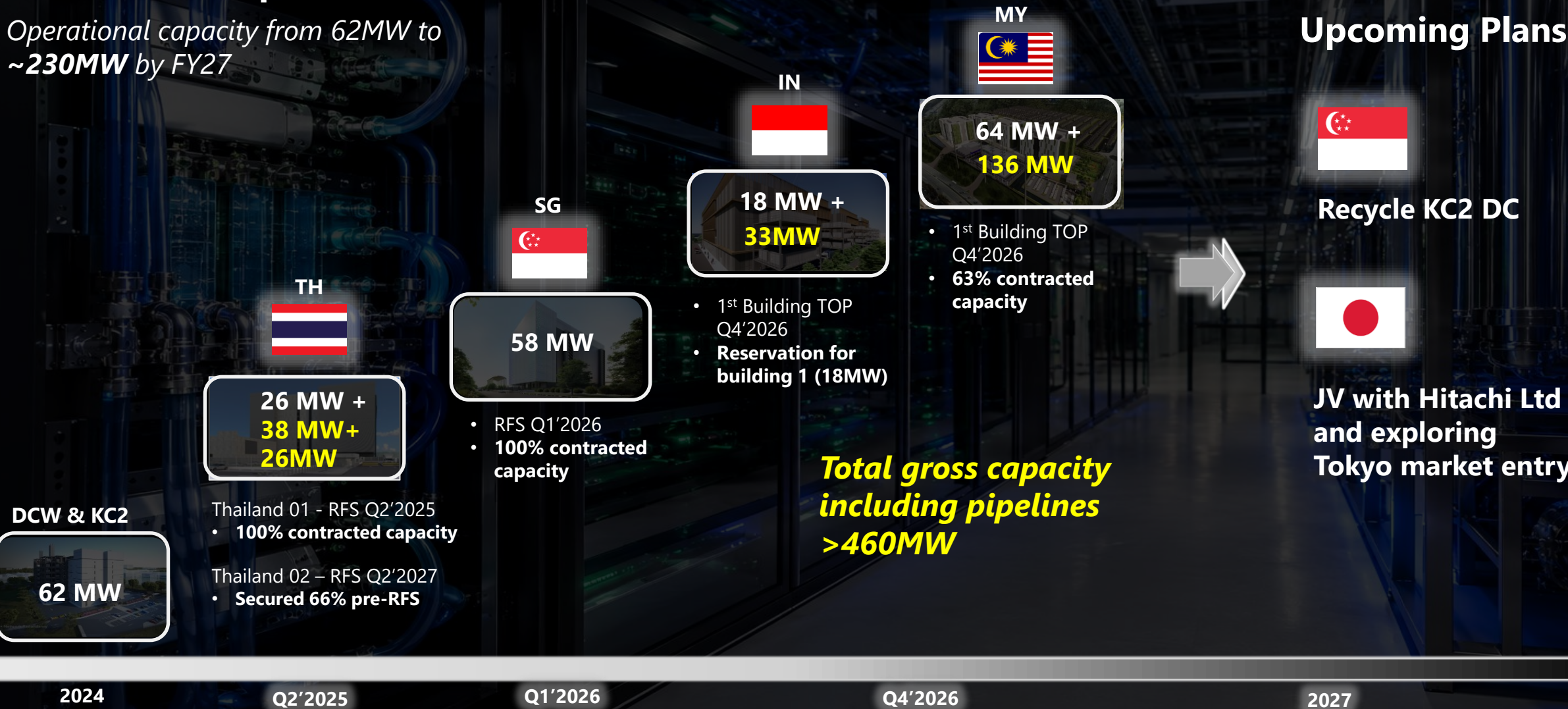
Leading connectivity operator in Asia Pacific to enable digitalisation and **AI era**



# Expansion beyond SEA region footprint to Tier 1 markets

## SEA focused Expansion

Operational capacity from 62MW to ~230MW by FY27





# Crystallising first phase of regional expansion with strong contracting momentum

## Capacity turn-on underpins sustainable growth

### Capacity<sup>1</sup>

Operational capacity by end FY27

**120MW**

*Singapore*

**~110MW**

*Regional*



### Utilisation<sup>2</sup>

Contracted utilisation<sup>3</sup>

**~98%**

*On Singapore operational capacity of  
~120MW*

**~60%**

*On Regional operational capacity of  
~110MW*

Billing Utilisation<sup>4</sup>

**~70%**

*On Singapore operational capacity of  
~120MW*

**~38%**

*On Regional operational capacity of  
~110MW*



### Financial

Sustained revenue growth

**~20% CAGR**

*From FY26 to FY30*

EBITDA target by FY28

**>\$300M**

*Doubling that in FY25*

**Robust pipelines for  
expansion**

Capacity<sup>1</sup> including pipelines

**>460MW**

*Continued momentum for  
sustainable growth*

<sup>1</sup> Capacity stated at gross, including regional joint ventures

<sup>2</sup> Utilisation is computed base on gross operational capacity by end FY27

<sup>3</sup> Contracted Utilisation: Operational capacity with executed customer contracts, which may or may not have commenced billing.

<sup>4</sup> Billing Utilisation: Operational capacity under active customer contracts and for which billing has commenced.



# Timeline of RE:AI Achievements

18 Months of Commercial Growth and Sovereign AI Leadership

FY25

Q1 FY26

Q2 FY26

Q3 FY26

Q4 FY26

Q1 FY27



## OCT'24 RE:AI LAUNCH

Launched RE:AI on October 2024



## PARTNERSHIP & INNOVATION

Built an ecosystem of partnerships with GPU clouds Vultr, Nscale, GMI Cloud for regional scale.



## MILESTONES

Launched NVIDIA H100 GPU infrastructure



NVIDIA H100 GPU



## MILESTONES

Launched NVIDIA GB200 NVL72 GPU infrastructure



## CUSTOMER EXPANSION



Expanded adoption across Singapore Government agencies and Enterprises



## MILESTONES

Phase 1 H100 capacity fully consumed

1<sup>st</sup> in SEA to launch NVIDIA GB200 Grace Blackwell Superchips and pre-sold before launch



NVIDIA GB200 NVL72



## RECOGNITION

Recognized by Frost & Sullivan for competitive strategy leadership in Southeast Asia GPUaaS



## RECOGNITION

Recognition by Morgan Stanley in their report

"We view Singtel as the clear regional AI infrastructure leader.... that combines GPU compute, data center facilities, power, connectivity and sovereign AI compliance in a single integrated offering"

Morgan Stanley



## PARTNERSHIP & INNOVATION

AI COE launch with NVIDIA to accelerate applied AI adoption



Partnership to launch sovereign AI data security COHESITY

Deepened partnership with HTX to accelerate AI-enabled public safety solutions on RE:AI's secure sovereign AI infrastructure



## MILESTONES

Launched NVIDIA H200 GPUs for high-performance AI workloads

NVIDIA H200 GPU



## RECOGNITION



OpenGov Recognition of Excellence 2026



## PARTNERSHIP & INNOVATION



Mistral AI COE launch with Mistral to accelerate sovereign AI adoption



WEKA Partnership to deliver high performance storage for AI workloads



Deployed RE:AI at powering 19 research teams in NTU



ISO CERTIFICATION ACHIEVED

ISO/IEC 27001 Information Security Management | Strengthened sovereign AI governance and enterprise trust



~\$600M

TCV SECURED across government, research and enterprise customers



100%

UTILISATION ACHIEVED  
Pilot phase 512 H100 GPUs



## INDUSTRY RECOGNITION

FROST & SULLIVAN

Leader in SEA GPUaaS Competitive Strategy

Morgan Stanley

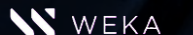
Key AI enabler & regional AI infrastructure leader



## STRATEGIC ECOSYSTEM PARTNERS

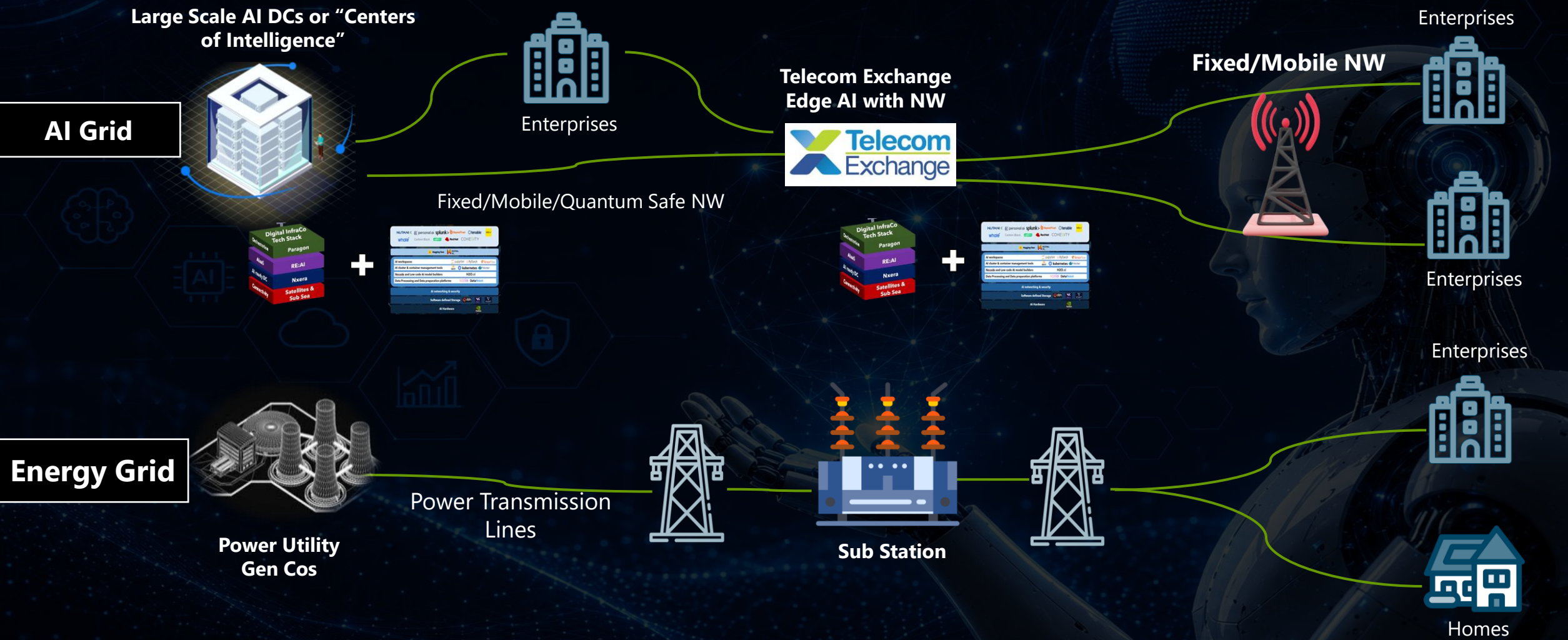


COHESITY





# Expanding our Centres of Intelligence with our secured & advanced networking capabilities to build our National AI Grid to enable industry and economy transformation at scale



# RE:AI Sovereign Model Token as a Service

Secure and sovereign AI tokens for locally hosted LLM inference in Singapore to enable auditable consumption across Temasek linked companies and their digital platforms for AI transformation.

## RE:AI Sovereign token flow

4 **AI as a Service**



3 **Model as a Service**



2 **Token as a Service**



1 **GPU as a Service**



## Sovereignty + PDPA advantage

### Data residency

Inference, embeddings and logs retained in Singapore.

### In country response

Reduces need to send personal data to overseas LLM providers.

### Enterprise grade control

Customer-controlled keys, private endpoints, RBAC and model allowlists.

### Auditability

Token-level logs for model risk, privacy review, cost and control evidence.

### Cost Savings

52% cheaper and comes with sovereignty as compared to frontier model



## Enterprise use cases

K **Knowledge assistant**

C **Customer service copilot**

S **SOC security copilot**

D **Developer productivity**

M **Sales + marketing**



# RE:AI - Building Singapore's Largest GPU Cluster

Secured Up to 12 MW of Power Capacity

First 6MW

Next Phase (6MW)

## Building in Progress

**~S\$600M**

Long-term contracted  
revenue (3–5 Years) secured

**6MW**

Fully contracted

**~S\$300M**

Capacity to be deployed by  
Q4FY27

Fast Payback on Investment

**~S\$0.3B**

Capex

**~S\$0.4B**

**~S\$0.1B**

**~S\$0.3B**

EBITDA forecast

Returns from remaining  
contract life

Payback by FY30

Time to revenue ~6-9  
months from deployment

## Under Negotiation

**>S\$500M**

Long-term customer  
contracts (3–5 Years)

**6MW**

Deployment commences upon  
securing >80% contracted capacity

**~S\$300M**

Capacity to be deployed from  
Q4FY27 - FY28

The image features a futuristic, dark blue background with a robot's head and hand on the right side. The robot is metallic and has a glowing blue eye. Its hand is raised, with a small, glowing blue sphere of light emanating from the palm. In the center, the word "Singtel" is written in a bold, white, sans-serif font. Above the letters "i", "n", "g", and "t" are four red dots of increasing size. The background is filled with various digital and technological motifs, including circuit lines, a globe, and several hexagonal icons. These icons represent different aspects of technology: a brain with "C", "P", "O", and "V" inside, an "AI" chip, a cloud, a bar chart with an upward arrow, and a padlock. The overall aesthetic is high-tech and modern.

**Singtel**