ANNOUNCEMENT

GL LIMITED EXECUTIVES' SHARE SCHEME 2018

The Company refers to its announcement of 25 October 2018 which stated among other things that the resolution relating to the adoption of the GL Limited Executives' Share Scheme 2018 ("**New Scheme**") had been duly passed at its Annual General Meeting held on that day.

The Company is pleased to announce that the shareholders of Guoco Group Limited ("**GGL**") have on 12 December 2018 approved the New Scheme. The Company is a subsidiary of GGL which is listed on The Stock Exchange of Hong Kong Limited.

Therefore, all approvals in respect of the New Scheme have been obtained.

By Order of the Board

SUSAN LIM
Company Secretary
13 December 2018

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