M M P RESOURCES LIMITED
(Incorporated in Republic of Singapore)
(Company Registration No. 200613299H)

RECEIPT OF APPROVAL-IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF THE 26,700,000 NEW SHARES

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*Unless otherwise defined in this announcement (this "**Announcement**"), all capitalised terms shall have the meanings given in the announcement dated 25 November 2015 relating to the Settlement Agreement and Share Issue.*

The board of directors (the "**Board**" and "**Directors**" respectively) of MMP Resources Limited (the "**Company**") refer to the announcement dated 25 November 2015 relating to the proposed issue of 26,700,000 New Shares to Select Equity Growth Limited (the "**Lender**").

The Company is pleased to announce that approval-in-principle was obtained on 15 December 2015 from SGX-ST for the listing and quotation of the New Shares on the Main Board of the SGX-ST.

The SGX-ST's approval-in-principle is subject to, amongst others, the following:

(a) compliance with the SGX-ST's listing requirements; and

(b) written undertakings from the Company that:

  (i) the Company will comply with Listing Rule 803; and

  (ii) the Company will not issue the New Shares to persons prohibited under Rule 812(1) of the Listing Manual.

Shareholders should note that the SGX-ST's in-principle approval for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the Settlement, the New Shares, the Company and/or its subsidiaries.

By Order of the Board

Drew Ethan Madacsi
Executive Director
16 December 2015