VIKING OFFSHORE AND MARINE LIMITED
Registration No. 199307300M

GRANT OF SHARE AWARDS UNDER THE VIKING LONG TERM INCENTIVE PLAN

Pursuant to Rule 704 (32) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") Section B: Rules of Catalist, the Board of Directors of Viking Offshore and Marine Limited ("the Company") wishes to announce that the Company has granted share awards pursuant to the Viking Long Term Incentive Plan (the "Plan")

Details of the grant of share awards are set out hereunder:-

(a)	Date of grant:	29 April 2014
(b)	Number of share awards granted to directors and controlling shareholders (and their associates):	A total of 1,650,000 share awards were granted to directors and a controlling shareholder and his associate in respect of this Grant **No of Shares** **Controlling shareholder** Mr. Andy Lim 750,000 **Associate of controlling shareholder** Mr. Daniel Lin Wei (son of Mr. Andy Lim) 200,000 **Directors** Mr. Kelvin Tan Wee Peng 50,000 Mr. Lee Suan Hiang 50,000 Mr. Lien Kait Long 50,000 Mr. Ong Choo Guan 550,000
(c)	Number of shares granted to employees	1,650,000
(d)	Market price of Viking Shares on the date of grant	S$ 0.131
(e)	Vesting period of the share awards:	The shares will vest on the date falling 12 months from the date of grant of the share award

By Order of the Board

Ong Choo Guan
Executive Director and Chief Executive Officer

29 April 2014

There is no exercise price for the share awards under the Plan.

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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