



ISEC HEALTHCARE LTD.

Company Registration Number: 201400185H
(Incorporated in Singapore on 2 January 2014)

SALE OF SHARES IN ISEC (PENANG) SDN. BHD. ("ISEC PENANG"), AN INDIRECT SUBSIDIARY OF THE COMPANY, WHICH WILL DECREASE THE EFFECTIVE EQUITY INTEREST OF THE COMPANY IN ISEC PENANG FROM 66% TO 51% - COMPLETION

Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Company's SGXNet announcement dated 1 July 2016 (the "Announcement").

The Board of Directors (the "**Directors**") of ISEC Healthcare Ltd. (the "**Company**", or collectively with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that ISEC Sdn. Bhd. ("**ISEC SB**"), a wholly owned subsidiary of the Company, has received the Consideration in full from Dr Adrian Tey and has sold free from all encumbrances and together with all rights attaching thereto 300,000 issued and fully paid up ordinary shares, representing 15% of the total issued and paid-up share capital, of ISEC Penang, to Dr Adrian Tey. Accordingly, the Proposed Disposal has been completed today (the "**Completion**").

Following the Completion, the interest of ISEC SB in the shareholding of ISEC Penang has been reduced to 1,020,000 ordinary shares, representing 51% of the total issued and paid up share capital of ISEC Penang.

The Proposed Disposal does not have any material effect on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal (other than through their interests in the shares of the Company).

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
15 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).