

JEP HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 12 March 1994)

(Company Registration No.: 199401749E)

STRIKING OFF OF DORMANT SUBSIDIARY, JEP CHINA HOLDINGS PTE. LTD.

The Board of Directors of JEP Holdings Ltd (the "Company" together with its subsidiaries, the "Group") wishes to announce that its wholly-owned dormant subsidiary, JEP China Holdings Pte. Ltd. ("JEPCH") has been struck off from the Register of Companies pursuant to Section 344 of the Companies Act, Chapter 50.

The striking off of JEPCH is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors (save for their interest (if any) as shareholders of the Company) or controlling shareholders of the Company have any interest, direct or indirect, in the above transactions.

By Order of the Board

Luong Andy
Executive Chairman and
Chief Executive Officer

For and on behalf of the Board of Directors of JEP Holdings Ltd.

Date: 19 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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