

**SWING MEDIA TECHNOLOGY GROUP LIMITED**

(Company Registration No 30254)

(Incorporated in Bermuda on 26 March 2001)

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**UPDATES ON ANNOUNCEMENTS DATED 11 JULY 2017, 19 JULY 2017 AND 29 SEPTEMBER 2017**

**- WINDING UP OF SWING MEDIA TECHNOLOGY GROUP LIMITED**

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The board of directors (the "**Board**") of Swing Media Technology Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements (collectively, the "**Announcements**") on: (a) 11 July 2017 in relation to (i) statutory demands by two (2) financiers of the Group and (ii) suspension of trading; (b) 19 July 2017 in relation to statutory demands by other financiers of the Group; and (c) 29 September 2017 in relation to the winding-up petition by one (1) financier of the Group.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

The Board wishes to update shareholders that the winding-up petition presented by Bank D for the winding-up of the Company, initially fixed for hearing before the High Court of the Hong Kong Special Administrative Region ("**Hong Kong Court**") on 15 November 2017, was adjourned to 20 November 2017.

At the adjourned hearing of the winding-up petition under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) on 20 November 2017, the Hong Kong Court made, *inter alia*, the following order:

- The Company be wound up.

The Official Receiver of Hong Kong Special Administrative Region ("**Official Receiver**") be constituted as the provisional liquidator of the Company.

The Company will make further announcements to keep shareholders updated on any material development as and when appropriate.

**By order of the Board**

Johnny Chan Hon Chung  
Director / Company Secretary  
21 November 2017