ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

COMPLETION OF THE PROPOSED ACQUISITION OF PROPERTY BY SUNRICH INTEGRATED SDN BHD

The board of directors (the "**Board**") of ecoWise Holdings Limited (the "**Company**") refers to the Company's announcements on 19 June 2020 and 20 July 2020 in relation to the proposed acquisition of a piece of leasehold industrial land together with the semi-detached warehouse erected thereon bearing postal address Lot 6 and 7 situated along Jalan Kolombong, Kota Kinabalu, Sabah, Malaysia ("**Property**") ("**Proposed Acquisition**").

The Board wishes to announce that the Company's wholly-owned subsidiary, Sunrich Integrated Sdn. Bhd., had on 2 December 2020 obtained documentary proof for the title deed to the Property from the land office of Sabah, Malaysia. Accordingly, the Proposed Acquisition had been completed on 2 December 2020.

By Order of the Board

CAO SHIXUAN
Executive Director
2 December 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.