

**CITYNEON HOLDINGS LIMITED**

Company Registration No. 199903628E  
Incorporated in the Republic of Singapore

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**INVESTMENT IN POH WAH EVENT SCAFFOLDING PTE. LTD.**

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The Board of Directors of Cityneon Holdings Limited (“Company”) wishes to announce that Cityneon Events Pte. Ltd. (“Cityneon Events”), a wholly owned subsidiary of the Company has subscribed for 30% of the issued and paid up capital (360 ordinary shares) of Poh Wah Event Scaffolding Pte. Ltd. (“Poh Wah”) at a consideration of S\$360.00 (“Investment”). The principal activity of Poh Wah is in the business of event or concert organisers.

Following the Investment, Poh Wah became an associate company of the Company.

The Investment is not expected to have any material impact on the Company’s earnings per share or net tangible assets per share for the financial year ending 31 December 2015.

**Interests of the Directors, Substantial Shareholders and Controlling Shareholders in the Transaction**

Mr Ko Chee Wah has been nominated by Cityneon Events as a Director of Poh Wah and Corporate representative of Cityneon Events.

Save as disclosed, none of the directors, substantial or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Investment.

By Order of the Board of  
**CITYNEON HOLDINGS LIMITED**

Cho Form Po  
Company Secretary

13 May 2015