



## SUNPOWER GROUP LTD.

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### INCORPORATION OF SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

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The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**” and together with its subsidiaries (the “**Group**”)) wishes to announce that the Company has incorporated a wholly-owned subsidiary in the People’s Republic of China (“**Subsidiary**”). The details of the subsidiary are as follows:

Name:	Sunpower Technology (Jiangsu) Co., Ltd. (中圣科技(江苏)有限公司)
Registered Capital:	RMB400,000,000
Principal Activity:	Investment holding company

The aforementioned investment by the Company in the Subsidiary was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the current financial year ending 31 December 2014.

Pursuant to Listing Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board also wishes to announce that Mr Guo Hong Xin, a Director of the Company has been appointed as the Legal Representative of Sunpower Technology (Jiangsu) Co., Ltd.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investment, other than through their respective shareholdings in the Company (if any).

By Order of the Board

**Ma Ming**  
Executive Director

2 December 2014