

EUROSPORTS GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201230284Z)

PLACEMENT AND ISSUANCE OF S\$6,000,000 IN FINAL AGGREGATE PRINCIPAL AMOUNT OF 5% REDEEMABLE, CONVERTIBLE AND EXCHANGEABLE BONDS

– MATURITY DATE OF BONDS

All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Company's announcements dated 28 August 2018, 7 September 2018, 10 September 2018, 17 September 2018 and 6 November 2020 (the "Previous Announcements").

Further to the Previous Announcements, the Board of Directors of EuroSports Global Limited (the "**Company**", and together with its subsidiaries the "**Group**") would like to update that the Maturity Date of the Bonds will be on 9 September 2021 for an aggregate outstanding principal amount of S\$3,000,000, following a conversion notice delivered by the Bondholders to EST to exercise their right to exchange 50% of their Bonds (being an aggregate principal amount of S\$3,000,000 into ordinary shares in the capital of EST) (the "**Exchange**") as announced on 6 November 2020.

Pursuant to the Bond Subscription Agreement, the Company is required to redeem all of the Bonds which are not redeemed, converted, purchased or cancelled by the Company at 100% of their principal amount on the Maturity Date. The Bondholders may exercise its rights to convert any Bonds into Conversion Shares up to, and including, the close of business on the date immediately preceding the Maturity Date.

In the event the Bonds with an aggregate outstanding principal amount of S\$3,000,000 are not redeemed, converted, purchased or cancelled on the Maturity Date, the redemption of the Bonds on 9 September 2021 will be funded through internal sources.

Shareholders are advised to exercise caution in trading their shares in the Company. The Company will make the necessary announcements as and when there are further developments. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

EuroSports Global Limited
Goh Kim Hup
Interim Executive Chairman and Chief Executive Officer
6 August 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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