



China International Holdings Limited
中翔國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

RESPONSE TO SGX QUERY ON PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2016

The Board of Directors of China International Holdings Limited (the “**Company**”), or together with its subsidiaries (the “**Group**”) refers to the Company’s profit guidance for the first quarter ended 31 March 2016 (“**1Q2016**”) released to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 29 April 2016 (the “**Announcement**”). The Company would like to provide the following additional information in reply to the queries raised by SGX-ST on 3 May 2016:-

SGX Query 1

In the “Profit Guidance for the First Quarter ended 31 March 2016” announced by the Company (the “**Announcement**”), the Company disclosed that “This profit warning is based on the preliminary assessment of the Group’s unaudited financial results for 1Q2016. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1Q2016 on or before 15 May 2016”.

In respect of the “preliminary assessment”, please provide details and elaboration on what was noted that caused the change in circumstances.

Company’s response

Following a preliminary assessment of the Group’s unaudited financial results for 1Q2016, the Group expects to report a loss for 1Q2016 mainly due to interest expenses incurred on its term loan facilities, which were utilised for working capital purposes and to finance the Company’s property development business.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman

6 May 2016