BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 JUNE 2020

The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**"), is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting ("**AGM**") dated 14 April 2020 and Updated Notice of AGM dated 5 June 2020 were duly approved and passed by the shareholders at the AGM of the Company held on 24 June 2020.

The results of the poll on each of the resolutions put to vote at the AGM are as follow:

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of shares	**As a percentage of total number of votes cast for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes cast for and against the resolution (%)**
1	Adoption of Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors' Statement and Independent Auditors' Report thereon.	22,193,084,204	22,193,084,204	100.00%	0	0.00%
2	Approval of payment of Directors' fees of S$100,000 for the financial year ending 31 December 2020, to be paid quarterly in arrears.	22,178,084,204	22,177,884,204	100.00%	200,000	0.00%
3	Re-election of Mr Siaw Lu Howe as a Director of the Company.	22,193,084,204	22,192,884,204	100.00%	200,000	0.00%
4	Re-election of Mr Lee Tak Meng as a Director of the Company.	22,193,084,204	22,192,884,204	100.00%	200,000	0.00%

5	Re-election of Mr John Lee Yow Meng as a Director of the Company.	22,193,084,204	22,192,884,204	100.00%	200,000	0.00%
6	Re-election of Mr Ng Keok Chai as a Director of the Company.	22,193,084,204	22,192,884,204	100.00%	200,000	0.00%
7	Authority to allot and issue new shares.	22,193,084,204	22,192,884,204	100.00%	200,000	0.00%
8	Authority to issue shares under the Blumont Employee Share Option Scheme 2013 and the Blumont Performance Share Plan.	22,178,084,204	22,177,884,204	100.00%	200,000	0.00%

In relation to Ordinary Resolution 3

Mr Siaw Lu Howe, who was re-elected as a Director at the AGM, remains as the Non-Executive Chairman of the Company.

In relation to Ordinary Resolution 4

Mr Lee Tak Meng, who was re-elected as a Director at the AGM, remains as an Executive Director and Chief Executive Officer of the Company.

In relation to Ordinary Resolution 5

Mr John Lee Yow Meng, who was re-elected as a Director at the AGM, remains as an Executive Director and Chief Financial Officer of the Company.

In relation to Ordinary Resolution 6

Mr Ng Keok Chai, who was re-elected as a Director at the AGM, remains as the Lead Independent Director, Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Abstentions from voting

No parties were required to abstain from voting on any of the resolutions of the AGM. However, Mr Tan Gim Kang Arran, a Director and Shareholder of the Company holding 15,000,000 ordinary shares, has voluntarily abstained from voting on Ordinary Resolutions 2 and 8.

Scrutineer

S C Teo & Co was the appointed scrutineer for the AGM.

By Order of the Board

Siaw Lu Howe
Non-Executive Chairman
24 June 2020