

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**雲能國際**  
YUNNAN ENERGY INTERNATIONAL

**Yunnan Energy International Co. Limited**

**雲能國際股份有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1298)**

**(Singapore Stock Code: T43)**

**(1) CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER**

**AND**

**(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces the following changes with effect from 26 June 2020:

1. Mr. Zhang Jincan has resigned as an executive Director, the chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee;
2. Mr. Zhang Jing has been appointed as an executive Director, the Chief Executive Officer, a member of the Nomination Committee and a member of the Remuneration Committee; and
3. Mr. Yan Jiong has resigned as the Chief Executive Officer and has been appointed as the chairman of the Board and re-designated as the chairman of the Nomination Committee.

This announcement is made pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **Resignations of Executive Director, Chairman of the Board, Chief Executive Officer, Chairman of the Nomination Committee, and Member of the Remuneration Committee**

The board (the “**Board**”) of directors (the “**Directors**”) of Yunnan Energy International Co. Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces the following changes with effect from 26 June 2020:

1. Mr. Zhang Jincan (“**Mr. Zhang**”) has resigned as an executive Director, the chairman of the Board, the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the Remuneration Committee (the “**Remuneration Committee**”) due to Mr. Zhang’s intention to focus on his own business development; and
2. Mr. Yan Jiong (“**Mr. Yan**”) has ceased to be the chief executive officer of the Company (the “**Chief Executive Officer**”) due to the work rearrangement.

Mr. Zhang and Mr. Yan have individually confirmed that they have no disagreement with the Board in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange in relation to their cessations to act as set out above.

The Board would like to take this opportunity to thank each of Mr. Zhang and Mr. Yan for their valuable contributions to the Company during their tenure as an executive Director, the chairman of the Board and the Chief Executive Officer, respectively.

## **Appointments of Executive Director, Chairman of the Board, Chairman of the Nomination Committee, and Member of the Remuneration Committee**

The Board also announces that, with effect from 26 June 2020:

1. Mr. Yan has been appointed as the chairman of the Board and re-designated as the chairman of the Nomination Committee; and
2. Mr. Zhang Jing has been appointed as an executive Director, the Chief Executive Officer, a member of the Nomination Committee and a member of the Remuneration Committee.

The brief biographical particulars of Mr. Yan and Mr. Zhang Jing are set out below:

### **Mr. Yan Jiong**

Mr. Yan, aged 47, has been appointed as the Deputy Director of the Department of Foreign Economic Affairs (外經處) of Yunnan Provincial Department of Commerce (雲南省商務廳) from January 2007 to January 2016. Mr. Yan has over 20 years of experience in the international trading business. Mr. Yan joined the Yunnan Provincial Energy Investment Group Co., Ltd. group (the “**YEI Group**”) in January 2016 and served as the general manager of the international cooperation center of the YEI Group from since 2017. Mr. Yan is currently the chairman of Yunnan Energy Investment (HK) Co. Limited. Mr. Yan obtained a Bachelor degree in Economics specialising in international trade in Yunnan University in July 1995, and a Master degree in Business Administration in Kingston University in November 2003.

Mr. Yan has entered into a service agreement with the Company in relation to his appointment as an executive Director for a term of 3 years commencing on 29 November 2019 with a remuneration package, including a monthly salary of HK\$Nil. Such remuneration package has been determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to his qualifications and experience, the duties and responsibilities undertaken by him and the prevailing market conditions.

As at the date of this announcement, Mr. Yan has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosure above, Mr. Yan does not (i) have any other relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Mr. Yan has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

## **Mr. Zhang Jing**

Mr. Zhang Jing, aged 49, has over 15 years of working experience in the energy development industry and has extensive management experience. He joined the YEI Group since October 2004 and has acted as a vice manager project management department, director of the strategic marketing department, general manager of the strategic development department and the chief engineer of the YEI Group. Mr. Zhang Jing is currently the executive director and senior president of Yunnan Energy Investment (HK) Co. Limited, the director of Yunnan Energy International Trading Holdings Limited and Yunnan Energy International Trading Limited, and the legal representative and chairman of the board of Shenzhen Yunneng International Supply Chain Limited (深圳雲能國際供應鏈有限公司). Mr. Zhang Jing graduated from Xian University of Technology (西安理工大學) with a Bachelor degree in hydraulic and hydropower engineering construction in July 1994. He obtained a Master degree in engineering specialising in hydraulic structure engineering, and a Doctorate degree in management specialising in engineering management at Tianjin University (天津大學) in September 2004 and March 2008 respectively. He is a certified professorate senior engineer (教授級高級工程師) since December 2010 and has received the Certificate of Competences in Public Accounting for Global Accountants/Tax Agents/Finance Officers – Basic Level (國際註冊會計師(稅務師、財務經理)綜合能力等級考試證書 - 初級) in January 2018.

Mr. Zhang Jing will hold office as an executive Director until the next annual general meeting of the Company and if elected by the Shareholders, will be subject to retirement by rotation and re-election in future annual general meetings at least once every three years in accordance with the articles of association of the Company.

Mr. Zhang Jing has entered into a service agreement with the Company for acting as an executive Director for a term of 3 years commencing on 26 June 2020 with a remuneration package, including a monthly salary of HK\$Nil. Such remuneration package will be determined by the Board on the recommendation of the independent directors of the Remuneration Committee by reference to his qualifications and experience, the duties and responsibilities undertaken by him and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang Jing has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save for the disclosures above, Mr. Zhang Jing does not (i) have any other relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Mr. Zhang Jing has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

The Board would like to take this opportunity to extend its warm welcome to Mr. Yan and Mr. Zhang Jing on their respective new positions.

By Order of the Board  
**Yunnan Energy International Co. Limited**  
**YAN Jiong**  
*Chairman*

Hong Kong, 26 June 2020

*As at the date of this announcement, the Board comprises Mr. YAN Jiong, Mr. ZHANG Jing, Mr. JIANG Wei, Ms. ZHAO Na and Mr. HE Junyu as the executive directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive directors.*

\* *For identification purposes only*