

NEWS RELEASE

MIDAS SECURES FOUR ALUMINUM ALLOY EXTRUSION SUPPLY CONTRACTS WORTH RMB72.5 MILLION IN THE PRC AND MALAYSIA

- For the supply of aluminum alloy extrusion profiles for metro trains in the PRC and airport rail trains in Malaysia
- Contracts awarded by long-time customer Changchun Railway Vehicles
- Orders slated for delivery in 2015 and 2016
- Total contract wins year-to-date exceeds RMB900.0 million

Singapore & Hong Kong, November 23, 2015 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) announced today announced that its subsidiary, Jilin Midas Aluminium Industries Co., Ltd ("Jilin Midas") has secured four contracts totalling RMB72.5 million for the supply of aluminum alloy extrusion profiles for metro trains and airport rail trains in the People's Republic of China (the "PRC") and Malaysia respectively.

The first supply contract, worth RMB31.9 million is for the Lanzhou Metro (兰州地铁). The other two supply contracts are for the Nanchang Metro Line 2 (南昌地铁 2 号线) and Wuhan Metro Line 2 (武汉地铁二号线) and are worth RMB20.0 million and RMB11.0 million respectively.

The last supply contract, worth RMB9.6 million is for the KLIA Ekspres and KLIA Transit trains which connect Kuala Lumpur city centre and the Kuala Lumpur International Airport (吉隆坡国际机场).

All four contracts are awarded by Changchun Railway Vehicles Co., Ltd (长春轨道客车股份有限公司) ("CRV") and slated for delivery in 2015 and 2016. As such, the abovementioned contracts are expected to contribute positively to Midas' financial performance for the 2015 and 2016 financial years.

Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "The latest set of contracts awarded by long-time customer CRV marks our foray into Lanzhou and continued participation in metro projects in Nanchang and Wuhan. These wins augment our track record and puts Midas in good stead as Chinese cities increase investments in metro systems to meet the growing population's public transportation needs."

"While maintaining our position as one of the leading aluminium alloy extruded products manufacturer in the PRC, Midas is also making inroads internationally. In particular, we are growing our regional presence with recent contract wins in Malaysia and Singapore. The cumulative value of our contract wins announced in 2015 now exceeds RMB900.0 million. Supported by positive developments in the railway industry, we look forward to further opportunities to grow our business in the PRC and globally," Mr. Chew added.

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains Project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司), and the three global train manufacturers - Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards ("SCA") 2010 in the "S\$300 million to less than S\$1 billion market capitalisation" category. SCA also conferred the "Best CEO Award" and "Best CFO Award" to Midas' Chief Executive Officer, Mr. Patrick Chew, and Chief Financial Officer, Mr. Chan Chee Kin, in 2014 and 2015 respectively.

Midas has also won the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for four consecutive years in 2012 to 2015.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

ISSUED ON BEHALF OF : Midas Holdings Limited

BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd

55 Market Street

#02-01

SINGAPORE 048941

CONTACT: Ms Chia Hui Kheng / Ms Renee Goh

at telephone

DURING OFFICE HOURS: +65 6534-5122 (Office)

AFTER OFFICE HOURS : +65 9690-3841/ +65 9667-5837 (Handphone)

EMAIL : huikheng.chia@citigatedrimage.com /

renee.goh@citigatedrimage.com

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新聞稿

麥達斯在中國與馬來西亞獲四單總價值人民幣 7,250 萬元的鋁合金擠壓型材供應合同

- 為中國地鐵列車與馬來西亞機場列車供應鋁合金擠壓型材
- 合同由長期客戶長春軌道所頒發
- 訂單預計於二零一五年至二零一六年交付
- 自年初至今的訂單總額逾人民幣9億元

新加坡及香港,二零一五年十一月二十三日 - 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或本「公司」,連同其附屬公司簡稱「集團」;新交所股份代號: 5EN; 香港聯交所股份代號: 1021) 今天宣佈其附屬公司吉林麥達斯鋁業有限公司 (Jilin Midas Aluminium Industries Co., Ltd) (「吉林麥達斯」)獲得四單總值人民幣 7,250 萬元的合同,为中國與馬來西亞的地鐵列車與機場列車项目供應鋁合金擠壓型 材。

首單地鐵列車供應合同價值人民幣 3,190 萬元,為蘭州地鐵項目 (Lanzhou Metro) 供應鋁合金擠壓型材。另兩單合同是為南昌地鐵 2 號線項目 (Nanchang Metro Line 2) 和武漢地鐵 2 號線項目 (Wuhan Metro Line 2) 供應鋁合金擠壓型材。上述合同分別價值人民幣 2,000 萬元和人民幣 1,100 萬元。

最後一單供應合同價值人民幣 960 萬元,為連接吉隆坡市中心和吉隆坡國際機場 (Kuala Lumpur International Airport) 的 KLIA Ekspres 與 KLIA Transit 列車供應鋁合金擠壓型材。

上述四單合同由長春軌道客車股份有限公司 (Changchun Railway Vehicles Co., Ltd) (「長春轨道」) 所頒發,預計於二零一五年至二零一六年間進行交付。因此,上述合同並預計對麥達斯二零一五年至二零一六年的財政年度業績起正面影響。

麥達斯執行董事兼行政總裁周華光先生說: 「由長期客戶長春轨道所頒發的最新合同標誌著公司成功入驻蘭州市场以及集團繼續參與南昌和武漢的地鐵項目。隨著中國城市为了應對不斷增長的人口對公共交通的需求而增加地鐵列車系統的投資,這些合同不但增強了我们的往绩记录,也令麥達斯处于有利的位置。」

周先生續道:「在保持我們作為中國鐵道運輸行業的領先鋁合金擠壓產品製造商的当中,麥達斯也發展國際市場的生意。隨著近期成功获得馬來西亞和新加坡的合同,我們正繼續擴展我們在該區域的業務版圖。在二零一五年至今所公告的訂單總額已逾人民幣 9 億元。受惠於鐵路業的蓬勃發展,我們期待著更多的機會在中國及全球發展我們的業務。」

關於麥達斯控股有限公司

麥達斯成立於二零零零年,目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來,麥達斯建立了供應給中國載客鐵道運輸行業的良好往續記錄,其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國列車製造商中國中車股份有限公司以及全球三大列車製造商 – Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京南車浦鎮城軌車輛有限責任公司 (「南京南車」) 擁有 32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年,麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星 **2014**」獎項。此外,麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

公司亦榮獲二零一零年新加坡企業大獎 「市值 3 億新元至 10 億新元」類別的「最佳投資者關係(金)獎」。行政總裁周華光先生與財務總監陳子堅分別在二零 一四年與二零一五年的新加坡企業大獎榮獲「最佳行政總裁獎」和「最佳財務總監獎」。

麥達斯於二零 一二年至二零一五年連續四年榮獲新加坡證券投資者協會主辦的"投資者的選擇獎項"中之"最具透明度公司獎"("化工與資源"組別)。

二零一一年,麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜,見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主機板作第一上市,並於香港聯合交易所有限公司主機板作第二上市。

代表 : 麥達斯控股有限公司

由 : 哲基傑訊意名

55 Market Street

#02-01

SINGAPORE 048941

聯繫 : 谢慧卿/吳芷瑩

電話號碼

辦公時間以內 : +65 6534-5122 (辦公室)

辦公時間以外 : +65 9690-3841/ +65 9667-5837 (手機)

電郵: huikheng.chia@citigatedrimage.com /

renee.goh@citigatedrimage.com

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