

BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.: 192400010M)

(Incorporated in Singapore)

ANNOUNCEMENT

**PROPOSED CORPORATE RESTRUCTURING OF BRITISH AND MALAYAN TRUSTEES LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE**

**COURT SANCTION OF THE SCHEME, SUSPENSION OF TRADING
AND CONFIRMATION OF THE BOOKS CLOSURE DATE**

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of British and Malayan Trustees Limited (the “**Company**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) despatched by the Company to its shareholders (“**Shareholders**”) on 16 June 2017 in relation to, *inter alia*, the proposed corporate restructuring of the Company by way of a scheme of arrangement (the “**Scheme**”), in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore; and
- (ii) the announcement made by the Company on 12 July 2017 in relation to, *inter alia*, the update on the hearing of the application to the Court to sanction the Scheme, the last day of trading of the Shares and notice of the Books Closure Date (the “**12 July Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.

2. COURT SANCTION OF THE SCHEME

The Board wishes to announce that the Scheme has been sanctioned by the Court on 17 July 2017.

Subject to the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, the Scheme shall become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”).

3. SUSPENSION OF TRADING

Further to the 12 July Announcement, Shareholders should take note that the last day of trading of the Shares on the SGX-ST will be on 19 July 2017. Trading in the Shares will be suspended with effect from 9.00 a.m. on 20 July 2017.

4. BOOKS CLOSURE DATE

Further to the 12 July Announcement, the Board wishes to confirm that the share transfer books and the register of members of the Company will be closed at **5.00 p.m. on 24 July 2017** in order to determine the entitlements of the Shareholders in respect of the Scheme.

5. KEY EVENTS AND INDICATIVE DATES

Shareholders are reminded to note the following events and expected dates:

Last date for trading of the Shares	:	19 July 2017
Books Closure Date	:	5.00 p.m. on 24 July 2017
Expected Record Date	:	24 July 2017 ⁽¹⁾
Expected Effective Date	:	To be announced in due course by the Company subject to the satisfaction of the Scheme Conditions, expected to be 25 July 2017 ⁽²⁾
Expected date of debiting of Shares from the Securities Accounts of Depositors	:	27 July 2017
Expected date of transfer of the existing two (2) NewCo Shares from the NewCo Interim Shareholder to the Undertaking Shareholder	:	27 July 2017
Expected date for the crediting of NewCo Shares into Securities Accounts of Depositors pursuant to the Scheme	:	Before 9.00 a.m. on 28 July 2017
Expected time and date for the commencement of trading of NewCo Shares on the SGX-ST	:	9.00 a.m. on 28 July 2017
Expected date for the delisting of the Company from the SGX-ST	:	28 July 2017

Save for the last date for trading of the Shares and the Books Closure Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates and times of these events.

Notes:

(1) Assuming that the Effective Date is on 25 July 2017.

- (2) The Scheme will only be effective and binding upon the lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in the Scheme Document.

By ORDER OF THE BOARD

Paul Martin Pavey / Angela Ho Wei Ling
Company Secretaries
18 July 2017