



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Cosmosteel Holdings Limited (the “**Company**”) are pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 January 2017, all resolutions relating to matters set out in the Notice of AGM dated 3 January 2017, and put to the AGM were duly passed on a poll vote.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of the total number of votes for and against the resolution (%)	Number of shares	As a percentage of the total number of votes for and against the resolution (%)
Resolution 1: To adopt Directors’ Report, Auditors’ Report and Audited Financial Statements	112,712,228	112,712,228	100	0	0
Resolution 2: To declare a final dividend of 0.50 Singapore cent per ordinary shares	112,712,228	112,712,228	100	0	0
Resolution 3: To approve additional Directors’ fees for the financial year ended 30 September 2016	112,707,328	112,707,328	100	0	0
Resolution 4: To approve Directors’ fees for the financial year ended 30 September 2017	112,707,328	112,707,328	100	0	0

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of the total number of votes for and against the resolution (%)	Number of shares	As a percentage of the total number of votes for and against the resolution (%)
Resolution 5: To re-elect Mr Low Beng Tin, the Director retiring pursuant to Article 99 of the Company's Constitution	112,712,228	112,712,228	100	0	0
Resolution 6: To re-elect Mr Ong Chin Sum, the Director retiring pursuant to Article 99 of the Company's Constitution	112,707,328	112,707,328	100	0	0
Resolution 7: To re-elect Ms Tan Siok Chin, the Director retiring pursuant to Article 99 of the Company's Constitution	112,707,328	112,707,328	100	0	0
Resolution 8: To re-appoint RSM Chio Lim LLP as Auditors of the Company and to authorize the Directors to fix their remuneration	112,707,328	112,707,328	100	0	0
Resolution 9: To authorize the Directors to allot and issue shares	112,707,328	112,607,528	99.911	99,800	0.089
Resolution 10: To authorize the Directors to offer and grant share options and to allot and issue shares under the CosmoSteel Employee Share Option Scheme	112,707,328	112,607,528	99.911	99,800	0.089

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of the total number of votes for and against the resolution (%)	Number of shares	As a percentage of the total number of votes for and against the resolution (%)
Resolution 11: To authorize the Directors to enter into interested person transactions pursuant to the interested Person Transactions Mandate	30,089,346	30,089,346	100	0	0

Abstentions

Hanwa Co., Ltd and/or any of its associates who are shareholders, abstained from voting in respect of each of their shareholdings in the Company on the Resolution 11 in relation to the proposed renewal of the IPT Mandate.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
25 January 2017