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## COMPLETION OF ISSUE AND ALLOTMENT OF:

- a. **96,873,400 NEW ORDINARY SHARES (THE "PLACEMENT 1 SHARES") IN THE CAPITAL OF ADDVALUE TECHNOLOGIES LTD TO BE ISSUED AND ALLOTTED AT A PLACEMENT PRICE OF S\$0.02394 PER PLACEMENT SHARE (THE "PROPOSED PLACEMENT 1")**; AND
  - b. **10,500,000 NEW ORDINARY SHARES (THE "PLACEMENT 2 SHARES") IN THE CAPITAL OF ADDVALUE TECHNOLOGIES LTD TO BE ISSUED AND ALLOTTED AT A PLACEMENT PRICE OF S\$0.02394 PER PLACEMENT SHARE (THE "PROPOSED PLACEMENT 2")**
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## 1 INTRODUCTION

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 5 August 2020, 14 August 2020 and 17 September 2020 relating to the Proposed Placement 1, the Proposed Placement 2 and the issue of the 2020 Convertible Loan Note (the "**Previous Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Proposed Placement 1 and the Proposed Placement 2 have been completed today pursuant to which 96,873,400 Placement 1 Shares and 10,500,000 Placement 2 Shares have been issued and allotted to the relevant placees. Following the issue and allotment of the aforementioned Placement 1 Shares and the Placement 2 Shares, the Company's share capital has increased from 1,870,441,084 Shares to 1,977,814,484 Shares (excluding treasury shares and subsidiary holdings).

The Placement 1 Shares and the Placement 2 Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing shares of the Company save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of issue and allotment.

## **COMPLETION OF THE PROPOSED PLACEMENT 1 AND THE PROPOSED PLACEMENT 2**

The Placement 1 Shares and the Placement 2 Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 9 a.m. on 28 September 2020. Please note that the approval in-principle from the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement 1, the Proposed Placement 2, the 2020 Convertible Loan Note, the Conversion Shares, the Company and/or its subsidiaries.

### **BY ORDER OF THE BOARD**

Dr Colin Chan Kum Lok  
Chairman and CEO  
23 September 2020