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ACQUISITION OF RESIDENTIAL SITE IN JAKARTA – BINDING PLOT B SPA

Keppel Land Limited (“**Keppel Land**”) refers to its announcement dated 21 January 2014 (“**Announcement**”) in relation to the entry by its wholly-owned subsidiaries, Cesario Pte. Ltd. and Swift Rise Pte. Ltd. (formerly known as Keppel Land (Indonesia) Pte Ltd) into, among others, a binding conditional sale and purchase agreement (“**Binding Plot B SPA**”) with PT. Harapan Global Niaga and Heru Gunawan. Capitalised terms used and not defined herein shall bear the meanings ascribed to them in the Announcement.

As certain conditions precedent in the Binding Plot B SPA were not fulfilled within the stipulated timeline, the Plot B SPA has been terminated. The exclusion of the Plot B Site of approximately 1,592 square metres from the planned development for sale of a high-rise condominium with ancillary shophouses (“**Project**”) will not have any material impact as it is not of a significant land area or location. Keppel Land is proceeding with the development of the Project on the Plot A Site of approximately 28,903 square metres, the sale and purchase of which was completed on 19 February 2014.

Choo Chin Teck
Company Secretary
25 July 2014