

MERCATOR LINES (SINGAPORE) LIMITED

(Company Registration No. 200507205N)

(Incorporated in Singapore)

(the "Company")

A. RESIGNATION OF NON-EXECUTIVE DIRECTORS

B. DISSOLUTION OF BOARD COMMITTEES

The Board of Directors of Mercator Lines (Singapore) Limited (the "Company") wishes to announce the following changes :

A. Resignations of Non-Executive Directors

Mr Huang Yuan Chiang, Mr Arul Chandran and Dr Maria Helena Dieleman have resigned as Non-executive Directors of the Company with effect from 15 January 2016.

Mr Huang Yuan Chiang will step down as Chairman of the Audit Committee and from the membership on the Nominating and Compensation Committees.

Mr Arul Chandran will step down as Chairman of Nominating and Compensation Committees and from the membership on the Audit Committee.

Dr Maria Helena Dieleman will step down from the membership on the Nominating and Compensation Committees.

The Board would like to express its gratitude and appreciation to the abovenamed directors for their services and invaluable contributions to the Board during their tenure of office with the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, containing the particulars of the abovenamed directors are being released separately via SGXNet.

B. Dissolution of Board Committees

Consequent to the abovementioned Board changes, the Audit, Nominating and Compensation Committees will be dissolved with effect from 15 January 2016.

C. Board Composition

The composition of the Board is as follows :

Mr Harish Kumar Mittal

Chairman and Non-executive Director

Mr Shalabh Mittal

Managing Director and Chief Executive Officer

By Order of the Board

SHALABH MITTAL

Managing Director & Chief Executive Officer

15 January 2016