



**Versalink Holdings Limited**

Incorporated in Singapore on 21 August 2014

Company Registration No.: 201411394N

**PRESS RELEASE**

**Versalink Awarded Contract to Supply System Furniture to AIA Bhd**

**SINGAPORE, 27 February 2018** – SGX Catalist-listed Versalink Holdings Limited (“**Versalink**” or the “**Group**”), a Malaysia-based manufacturer of mid to high-end system furniture with more than 90 overseas dealers located in more than 40 countries, was awarded a new contract deal to supply and install office system furniture for AIA Bhd (“**AIA**”), Malaysia’s leading life insurance company.

The contract was worth RM2.68 million that includes several office buildings in Kuala Lumpur, Ipoh and Penang. The contract covers various items from Versalink’s vast selection of office furniture, which include workstations, office desks, office chairs, lockers, file cabinets, and other ancillary products.

In announcing the deal, Mr. Matthew Law, Chief Executive Officer, Versalink Holdings Limited said, “This award recognizes that our vast experience, superior quality solutions and customer service focus have helped us gain recognition as the leading company to provide the best system furniture to our nation’s leading life insurer.”

“Inclusive of this contract, Versalink has secured contracts from AIA worth more than RM13.2 million and we expect more projects in the pipeline. We are grateful to AIA for their trust and support in our capabilities. We have a very good start to 2018 and we expect to receive more orders from our clients for our system furniture this year.

Versalink has a strong legacy of innovation, where we have made significant investments in bringing the best of design and supply of a wide range of system furniture that help our customers optimize usage of space which we believe increases work performance and productivity,” explained Matthew.

Moving forward, Versalink will continue to provide the best workspace solutions and system furniture to our clients while adding more capabilities and capacities to bring further growth. The Group expects these initiatives to deliver long-term results and will create value for its shareholders.

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### **About Versalink Holdings Limited**

Versalink Holdings Limited is an established Malaysia-based manufacturer of mid to high-end system furniture that provides products and services to more than 90 overseas dealers located in more than 40 countries in Africa, Asia, Australasia, Middle East and North America.

Established in 1991, Versalink is engaged in the design, manufacture and supply of a wide range of system furniture and the provision of workspace planning and consulting services. Its customers comprise contractors, corporate customers, dealers and original equipment manufacturer customers, both in Malaysia and overseas.

Apart from its “Versalink” brand products, the Group represents various international brands such as ZÜCO Bürositzmöbel AG of Switzerland and Dauphin Human Design of Germany. Additionally, the Group supplies ancillary products such as seating models and work tools that are sourced from third party manufacturers.

## **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

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*This press release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGXST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this press release.*

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