

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2024 UNAUDITED
FINANCIAL RESULTS ("FY2024')**

The Board of Directors (the "Board") of Acesian Partners Limited (the "Company", together with its subsidiaries, collectively the "Group") wishes to inform shareholders that the Group is expected to report lower revenue and profit before tax for FY2024, compared to FY2023.

Based on a preliminary review of the Group's unaudited consolidated financial results for FY2024, the expected lower revenue is mainly attributable to, among other factors, weakness in external market conditions. The expected lower profit before tax for FY2024 is primarily due to lower revenue, a reduced gross profit margin, and the absence of other gains from the gain on deconsolidation of a subsidiary and write-back of long outstanding trade and other payables in FY2023, partially offset by lower administrative and other operating expenses. Excluding the aforementioned other gains, the profit before tax for FY2024 is expected to be lower than FY2023.

The Group is still in the process of finalizing its unaudited consolidated financial results for FY2024 and will provide further details of its performance when the financial results are released on or before 1 March 2025.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Loh Yih
Managing Director
4 February 2025

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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