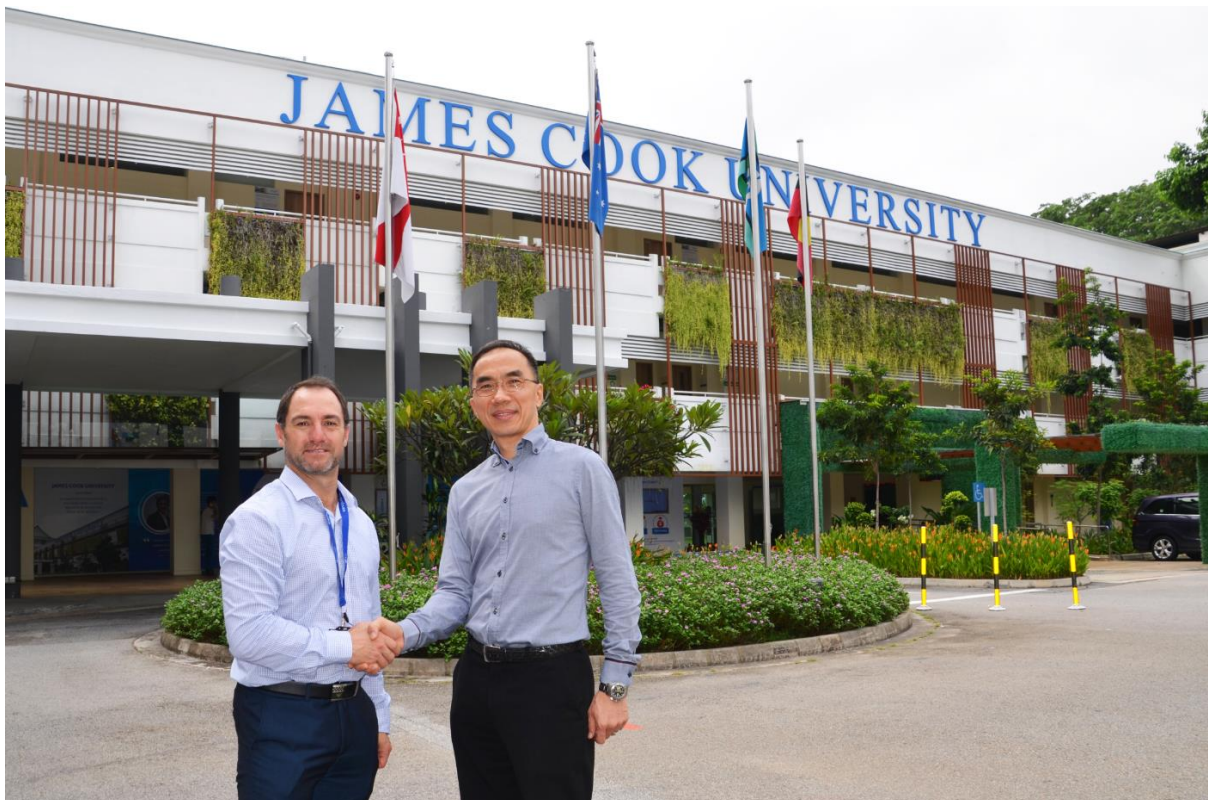


## NEWS RELEASE

### OCEANUS TECH COLLABORATES WITH JAMES COOK UNIVERSITY TO FURTHER AQUACULTURE R&D EFFORTS



*(From left to right: Prof Dean Jerry, Acting Dean of Research at the Singapore campus of James Cook University; and A/Prof Matthew Tan, Oceanus Tech CEO)*

**Singapore, November 15, 2017** – Homegrown premium seafood supply chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), announced today that its R&D arm, Oceanus Tech Pte Ltd (“**Oceanus Tech**”) has entered into a memorandum of understanding with the Singapore campus of James Cook University (“**JCU**”) to join hands to further aquaculture R&D efforts as technology partners.

Oceanus Tech's Chief Executive Officer, A/Prof Matthew Tan, said, "It is our pleasure to cement a closer working relationship with JCU, a leading institution with a focused niche in aquaculture. We look forward to work with and be inspired by the bright young minds at JCU to push boundaries and lead the industry in cutting-edge technology and sustainable science-and-evidence farming practices."

Professor Dean Jerry, Acting Dean of Research at the Singapore campus of JCU, commented, "Oceanus Tech, being a subsidiary of one of the world's largest land-based farms and integrated premium seafood supply-chain manager that embraces targeted innovation as part of their core business strategy, fits perfectly with JCU's intent to deliver aquaculture training and R&D in Singapore. JCU has a proud tradition of working with industry to solve their challenges and we look forward to working with Oceanus to achieve this goal in Singapore and the broader region."

Under the terms of the MOU, JCU and Oceanus Tech will cooperate and exchange ideas relating to aquaculture R&D, particularly in the areas relating to genetics, husbandry and aquatic animal health. Both parties will also collaborate as technology partners in the delivery of aquaculture R&D to commercial and government end-users for future projects awarded to Oceanus Tech.

Oceanus Tech was established in April 2017 as part of the Group's thrust to sharpen its competitive edge, enhance productivity and manage risks more efficiently. Oceanus Tech had recently secured its first consultancy project from a prominent SGX-listed agriculture group to provide R&D-related services and studies. The maiden revenue of this project was recognised in the financial quarter ended June 30, 2017.

JCU will be bringing into Singapore their expertise in aquaculture training, as well as R&D expertise in genetics, selective breeding, nutrition and aquatic animal health.

*This news release should be read in conjunction with the full text of the announcement by the Company dated November 15, 2017. A copy of the Announcement is available on [www.sgx.com](http://www.sgx.com).*

## **About Oceanus Group Limited**

Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), a company listed on the Mainboard of the SGX-ST, aims to be a global premium seafood supply chain manager. Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone and premium seafood, relying on cutting-edge aquaculture technology to monitor and analyse breeding parameters and statistics for effective farming.

Working closely with the brightest minds and industry thought leaders of leading institutions and universities, Oceanus is committed to producing quality and affordable premium seafood products through sustainable farming practices, innovation and research and development.

For more information, please visit: <http://oceanus.com.sg/>

## **About the Singapore campus of James Cook University**

James Cook University Australia is ranked in the top 2%<sup>1</sup> of universities in the world. The university established the Singapore campus of James Cook University in 2003 as part of its expressed intent of internationalising its activities and offers university level programs in the areas of Aquaculture, Business, IT, Psychology, Education, Accounting, Arts, Environmental Science, Games Design, Tourism and Hospitality in Singapore. The university also offers Higher Degree by Research programs such as Doctor of Philosophy, Master of Philosophy and pathways to a higher degree.

The Singapore campus of James Cook University is in the process of establishing a Research Institute around its strengths, with the first pillar of the Institute to be that of Aquaculture research.

Visit [www.jcu.edu.sg](http://www.jcu.edu.sg) or email [admissions-singapore@jcu.edu.au](mailto:admissions-singapore@jcu.edu.au)

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<sup>1</sup> *The Academic Ranking of World Universities, Shanghai Jiao Tong University, 2016*

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