

SIM LEISURE GROUP LTD.

(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 20 NOVEMBER 2020

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the board of directors (the “**Board**” or the “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”) is pleased to announce that, at the Extraordinary General Meeting of the Company (“**EGM**”) held by electronic means on Friday, 20 November 2020, on a poll vote, all resolutions relating to the matters as set out in the Notice of EGM dated 5 November 2020 were duly passed.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Company’s circular to shareholders dated 5 November 2020 (“**Circular**”).*

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:

(i) Breakdown of all valid votes cast at the EGM

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes cast for and against the resolution	Number of shares	As a percentage of total number of votes cast for and against the resolution
1	To approve the entry into the Proposed Cooperation Agreement by Sim Leisure Creative Pte. Ltd. with Sim Leisure Gulf Contracting L.L.C. as an interested person transaction	26,956,100	26,956,100	100%	0	0%
2	To approve the Proposed Change of Auditors of the Company from BDO LLP to UHY Lee Seng Chan & Co	118,805,225	118,805,225	100%	0	0%

(ii) Details of parties who are required to abstain from voting on any resolution(s)

As set out in Section 9 of the Circular, Mr Sim Choo Kheng (“**Mr Sim**”) and Ms Silviya Georgieva Georgieva (“**Ms Silviya**”), and their respective associates have abstained from the voting on the Ordinary Resolution 1 relating to the Proposed Cooperation Agreement by Sim Leisure Creative Pte. Ltd. with Sim Leisure Gulf Contracting L.L.C. as an interested person transaction. In addition, Mr Sim and Ms Silviya, together with their associates, have declined from accepting nominations as proxy/(ies) from any shareholders to vote on Ordinary Resolution 1.

The aggregate number of shares held by Mr Sim and Ms Silviya, and their respective associates amounts to 91,849,125 ordinary shares in the capital of the Company.

Save for the above, no party was required to abstain from voting on any of the resolutions put to vote at the EGM.

(iii) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as the scrutineer for the conduct of the poll at the EGM.

By Order of the Board

Sim Choo Kheng

Executive Director and CEO

20 November 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.