



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

NEWS RELEASE

YONGNAM STARTS THE YEAR STRONG WITH FOUR SINGAPORE-BASED CONTRACTS WORTH S\$22.9 MILLION

- ***Provision of basement structural steelwork for a development at Health City Novena***
- ***Three specialist civil engineering contracts for Thomson-East Coast Line and Circle Line 6***

Singapore, February 1, 2018 – Yongnam Holdings Limited (“Yongnam” or the “Group”), a well-established structural steel contractor and specialist civil engineering solutions provider, has secured four contracts worth a total of S\$22.9 million for projects in Singapore.

Under one of the four contracts, the Group will be supplying, fabricating and erecting structural steelwork for the basement of a development within Health City Novena, which is the integrated healthcare master plan development in Singapore. This contract is expected to be completed in early 2019.

As for the other three specialist civil engineering contracts, the Group will undertake controlled demolition and removal works of Temporary RC deck works for Thomson-East Coast Line Contract T211 Bright Hill Station. The Group will also design, supply, install and dismantle temporary steelwork for Circle Line 6 Contract 882 Keppel Station and Circle Line 6 Contract 883 Cantonment Station. These three contracts are expected to be completed in 2018 and 2023.

Mr Seow Soon Yong, Chief Executive Officer of Yongnam, said, “We are pleased to kick start the year with these latest wins. These contracts reinforce our partners’ and clients’ recognition of our capabilities and track record, as well as our reputation as an established structural steel contractor and specialist civil engineering solutions provider whom they can depend on to deliver projects that meet their requirements.”

These contracts are expected to have a positive impact on the Group’s financial performance for the year ending December 31, 2018.

About Yongnam Holdings Limited

With more than 40 years of experience in steel fabrication, Yongnam excels in adding value to steel construction. The Group’s two production facilities in Singapore and Nusajaya, Johor, Malaysia have a total annual production capacity of 84,000 tons of steel fabrication.

The Group utilises the latest fabrication technologies and design innovation to offer solutions to its clients on a fast-track basis. Yongnam’s modular strutting system continues to give the Group a strong competitive edge in meeting increasingly more stringent design and project requirements in infrastructure and construction projects. With a traceability procedure that meets the requirements of the Singapore Building and Construction Authority (“BCA”), its modular strutting system is the first to be certified by an independent auditor for reusability in earth retaining or stabilising structures.

Yongnam’s technical and value engineering solutions for steel fabrication and erection have resulted in increased productivity, improved yield and lower costs. The Group’s in-house pool of experienced and qualified engineers, detailers, technicians, welders, riggers and fitters are consistently adding value to clients’ projects.

Yongnam is an ISO 9001:2008, ISO 14001:2004 and OHSAS 18001:2007 certified company, accredited fabricator of the highest S1 category from the Singapore Structural Steel Society and holds A1 and A2 Grades from the BCA for the categories of General Building and Civil Engineering, respectively. The Group's Quality Management System takes a planned approach towards continuous improvement of its products, processes and services. Yongnam has also achieved a bizSAFE Star Level award and BCA Green and Gracious Builder award.

Yongnam aims to be the partner of choice in providing solutions for the steel construction industry.

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