

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as below:

Plaintiff:	Public Performance Malaysia Sdn. Bhd.
Defendant:	Chaswood Resources Sdn Bhd, a wholly owned subsidiary of the Company
Background:	<p>On 28 February 2019, the Defendant received a letter dated 25 February 2019 from the solicitor representing the Plaintiff notifying that the Plaintiff has commenced legal proceedings to recover outstanding amount of RM6,638.80 owing to the Plaintiff in respect of license fees together with interest until payment and legal cost ("Claimed Amount").</p> <p>The court has fixed for a case management to be held on 25 March 2019.</p> <p>No payment has been made in this respect to-date. In the event that the Claimed Amount is to be made, it will not have a material adverse impact on the financial position of the Group as the Claimed Amount is not material.</p>

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
28 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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