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FOR IMMEDIATE RELEASE

ISDN Holdings Ltd reaches in-principle agreement for See Hup Seng Ltd to co-invest in 52.6 MW portfolio of mini-hydropower projects in Indonesia

See Hup Seng will subscribe to 25% shareholding interest in ISDN's wholly-owned energy investment subsidiary, Aenergy Holdings Company Ltd, for US\$8 million

Singapore, 29 July 2014 -- SGX Main Board listed ISDN Holdings Limited ("ISDN" or "The Group"), an integrated engineering solutions provider for diverse industries, has reached an in-principle agreement with fellow SGX Mainboard listed See Hup Seng Limited ("See Hup Seng") for the latter to co-invest in the development of a portfolio of mini-hydropower projects that ISDN, through its wholly-owned subsidiary Aenergy Holdings Company Ltd ("Aenergy"), is currently spearheading. See Hup Seng will play a proactive participative role in the development of the 52.6 megawatt (MW) worth of mini-hydropower projects that ISDN has amassed to-date in Indonesia.

The total estimated equity required by ISDN for this portfolio of projects is US\$32 million with the total project cost amounting to US\$105 million.

The proposed investment will see See Hup Seng investing in US\$8 million through the subscription of Aenergy ordinary shares representing 25% shareholding in Aenergy. See Hup Seng will be awarded one out of a maximum of five Board seats subject to a minimum shareholding of 20%.

Mr Teo Cher Koon, ISDN Holdings Ltd Managing Director and President said, "We are pleased to welcome See Hup Seng into our collective circle of industry partners as we bring

our combined strengths in industrial services and mechanical engineering to chart new frontiers in hydropower infrastructure development.”

Aenergy’s portfolio of proposed mini-hydropower projects include:

North Sumatera

- PT Charma Paluta (“Sisira”): 4.6 MW;
- PT Prima Paluta (“Parduaan”): 10 MW;
- PT Alabama Energy (“Anggoci” 1 & 2) : 20 MW;

South Sulawesi

- PT Punggawa Datara (“Datara”) : 10 MW;
- PT Tomini Energi (“Tomini Palasa”) : 8 MW.

Aenergy will hold 80% ownership of each of the above project companies while the remaining 20% will be owned by Indonesian partners save for the Datara project in which Aenergy holds 75% shareholding.

Mr Teo Cher Koon said, “Our long-term strategic plan is to grow this portfolio to 100 MW with a view to eventually securitizing it via a public listing or partial sale when the portfolio matures.

“This is in addition to our recently announced plans to jointly develop additional mini-hydroelectric power plants in Indonesia with PT Jodo Alam Titra with a combined target of 100 MW capacity, with each project size to be at least 5 MW over the next few years,” Mr Teo added.

The requisite due diligence will be undertaken by both ISDN and See Hup Seng before eventually entering into definitive agreements.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

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