

**TAI SIN ELECTRIC LIMITED**

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 198000057W)

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**UPDATE ON DISPOSAL OF ENTIRE INTEREST IN AN INDIRECT SUBSIDIARY**

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Reference is made to the following announcements of Tai Sin Electric Limited (the “Company”) issued on SGXNet:

- (1) The announcement dated 11 October 2024 in relation to the disposal of entire interest in an indirect subsidiary, CAST Laboratories (Cambodia) Co., Ltd. (“CAST Cambodia”);
- (2) The announcements dated 26 December 2024 and 9 January 2025 in relation to update on the disposal of entire interest in an indirect subsidiary, CAST Cambodia; and
- (3) Note 24 on page 21 of the announcement of the Unaudited Condensed Interim Financial Statements for the six months ended 31 December 2024 in relation to update on the disposal of an indirect subsidiary, CAST Cambodia (“February 2025 Announcement”).

Further to the February 2025 Announcement, the Board of Directors (the “Board”) of the Company wishes to update that the Purchaser has failed to make the remaining balance consideration payment of US\$1,400,000 to CAST Laboratories Pte Ltd (“CLPL”) on 15 March 2025.

The Purchaser had requested a further extension of the balance payment to 30 May 2025 as he sorts out his financing arrangement with the bank. In the meantime, the Purchaser will be making partial payments of the remaining balance to CLPL based on his current financing abilities from the date of this announcement till 30 May 2025, which was mutually agreed between CLPL and the Purchaser.

The Company will make further announcement(s) on material developments of the above, if any, as and when appropriate, in compliance with the applicable rules set by the Singapore Exchange Securities Trading Limited.

By Order of the Board

Hazel Chia  
Company Secretary

7 April 2025