QAF LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

QAF Limited (the "**Company**") wishes to announce that at its Annual General Meeting held on 26 April 2024 ("**AGM**"), all resolutions set out in the Notice of AGM dated 28 March 2024 were voted on by way of poll and duly passed.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

A. Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and audited financial statements for FY2023 and auditors' report thereon	420,908,166	420,883,965	99.99%	24,201	0.01%
Resolution 2 Declaration of a final tax-exempt (one-tier) dividend of S$0.04 per ordinary share in respect of FY2023	421,198,052	421,172,652	99.99%	25,400	0.01%
Resolution 3 Re-election of Mr Lam Sing Chung	419,886,124	419,149,850	99.82%	736,274	0.18%
Resolution 4 Re-election of Ms Dawn Pamela Lum	420,979,998	420,944,352	99.99%	35,646	0.01%
Resolution 5 Re-election of Mr Lin Kejian	420,988,229	420,449,198	99.87%	539,031	0.13%
Resolution 6 Re-election of Mr Michael Darren Hewat	421,106,170	421,049,265	99.99%	56,905	0.01%
Resolution 7 Re-election of Mr Aw Syee Chia	420,928,963	420,776,779	99.96%	152,184	0.04%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8 Approval of Directors' fees	420,893,860	419,256,981	99.61%	1,636,879	0.39%
Resolution 9 Re-appointment of Ernst & Young LLP as Auditors of the Company	420,580,369	420,274,740	99.93%	305,629	0.07%
Special Business					
Resolution 10 General mandate to issue shares	420,725,815	413,904,715	98.38%	6,821,100	1.62%
Resolution 11 Authority to issue shares under the QAF Limited Scrip Dividend Scheme	420,333,632	420,020,663	99.93%	312,969	0.07%
Resolution 12 Renewal of Interested Person Transactions Mandate	16,722,714	16,051,955	95.99%	670,759	4.01%

Note:

(1) Re-appointment of Director to the Audit & Risk Committee: Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Ms Dawn Pamela Lum, who was re-elected as a Director of the Company at the AGM, will remain as a member of the Audit & Risk Committee. For the avoidance of doubt, she also remains Chairman of the Nominating and Remuneration Committees. The Board considers Ms Lum to be independent.

B. Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Resolution 12 - Renewal of Interested Person Transactions Mandate	Mr Lam Sing Chung and Mr Lin Kejian and their respective associates	404,006,395

C. Name of Scrutineer

Anton Management Solutions Pte Ltd acted as scrutineer at the AGM.

By Order of the Board

Serene Yeo
Company Secretary

26 April 2024