



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

Increase in Aggregate Retail Area of the Group's operations in Singapore

Reference is made to the previous announcement of 30 July 2018 (the "**Announcement**") where it was announced that, *inter alia*, the Group had commenced operations for the two new stores at Bukit Batok Block 440 and Yishun Block 675, comprising 5,900 sq ft and 5,320 sq ft of retail area respectively.

The board of directors (the "**Board**") of Sheng Siong Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that subsequent to the Announcement, the HDB has accepted the Company's wholly-owned subsidiary Sheng Siong Supermarket Pte Ltd ("**Sheng Siong Supermarket**") tender for a lease at Block 785E Woodlands Rise and this new store of approximately 10,030 sq ft is expected to be operational in September 2018

The Board also wishes to announce that Sheng Siong Supermarket has on 17 August 2018 entered into a lease agreement with Dollar Land Singapore Private Limited, for new premises at 1 Woodlands Road, Junction 10, comprising 20,370 sq ft of retail area. This lease agreement is conditional upon Dollar Land Singapore Pte Ltd delivering vacation possession of the premises to Sheng Siong Supermarket on 26 September 2018 and the new store should be operational before the end of 2018.

Following the execution of the aforementioned leases, the changes to the Group's retail area are as follows:-

Total retail area at the end of 2Q2018	436,000 sq ft
Bukit Batok Block 440 and Yishun Block 675	11,220 sq ft
Woodlands Rise Block 785E	10,030 sq ft
1 Woodlands Road, Junction 10	<u>20,370</u> sq ft
Total	<u>477,620</u> sq ft

The above-mentioned new stores will bring the Group's total store count to 52. The Company expects these new stores to contribute positively to the Group's revenue for the current financial year.

The Group is also pleased to announce that Sheng Siong Supermarket submitted the highest bids for two new shops at Block 451 Bukit Batok (6,880 sq ft) and Block 573 Woodlands (10,730 sq ft) and is awaiting HDB's acceptance of the bids and the grant of the leases.

None of the directors have an interest in the aforesaid transactions.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

17 August 2018