

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

PROPOSED ACQUISITION OF BUSINESS ASSETS LOCATED IN TANJUNG MALIM, PERAK, MALAYSIA

- **COMPLETION OF THE PROPOSED ACQUISITION**
 - **ALLOTMENT AND ISSUANCE OF 1,766,666,666 CONSIDERATION SHARES**
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1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of Annica Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 7 March 2025, 9 June 2025 and 11 June 2025 (the “**Previous Announcements**”) in relation to the proposed acquisition by the Company of certain assets owned by GPL Industries Sdn. Bhd. located in Tanjung Malim, Perak, Malaysia for a consideration of S\$2,650,000 (the “**Proposed Acquisition**”).
- 1.2. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PROPOSED ACQUISITION

- 2.1 Further to the Previous Announcements, the Company is pleased to announce that the Conditions Precedent have been satisfied in accordance with the APA. Accordingly, the Proposed Acquisition has been completed on 16 June 2025.

3. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

- 3.1. Following the completion of the Proposed Acquisition, the Company had, on 16 June 2025, allotted and issued 1,766,666,666 Consideration Shares at the Issue Price of S\$0.0015 for each Consideration Share to the Vendor.
- 3.2. The Consideration Shares were allotted and issued as fully paid-up, free from all encumbrances and rank *pari passu* in all respects with and carry all rights similar to the existing Shares of the Company.
- 3.3. Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up Shares of the Company has increased from 19,260,481,334 Shares to 21,027,148,000 Shares. The Company does not have any treasury shares or subsidiary holdings. The listing and quotation notice for the Consideration Shares is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.
- 3.4. The Consideration Shares are expected to be listed and quoted on the Catalist board of the SGX-ST with effect from 9:00 a.m. on or about 19 June 2025.

BY ORDER OF THE BOARD

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

17 June 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.